Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IVRCL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : HSBC GLOBAL INVESTMENT FUNDS – A/C HSBC GLOBAL INVESTMENT FUNDS (MAURITIUS) LIMITED together with the other clients' portfolios managed by PAC PAC: HSBC GLOBAL ASSET MANAGEMENT (SINGAPORE) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	--		
Name(s) of the Stock Exchange(s) where the shares of Target Company (TC) are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the inter-se transfer holding of the Acquirer and PAC	Number/ Share	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the inter-se transfer under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category)	14,588,381	4.75%	
Total (a+b+c)	14,588,381	4.75%	
Details of reporting a) Shares carrying voting rights transferred b) Voting rights (VR) transferred otherwise than by shares c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) transferred	14,588,381	4.75%	
Total (a+b+c)	14,588,381	4.75%	
After the inter-se transfer, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) after inter-se transfer.	0	0.00%	

Total (a+b+c)	0	0.00%	
Mode of disposal (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Inter-se transfer		
Date of inter-se transfer of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 September 2013 The current holdings of the account is total : 0 shares (0.00%)		
Equity share capital/total voting capital of the TC before the said inter-se transfer	306,886,646 shares		
Equity share capital/total voting capital of the TC after the said inter-se transfer	306,886,646 shares		
Total diluted share/voting capital of the TC after the said inter-se transfer	306,886,646 shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the above-mentioned acquirer

For and on behalf of HSBC Global Asset Management (Singapore) Limited

Daniel Chia

Compliance Executive

Place : Singapore

Date : 17 September 2013