

**Regd. Office**

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
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CIN : L 74999MH1929PLC001503
Website : www.ivpindia.com

Ref No. IVPSEC/NSE/057 /05/2015

27th May, 2015

To,
The Director Listing and Market Operations
The National Stock Exchange of India Ltd,
Exchange Plaza 5th Floor,
Bandra Kurla Complex,
Bandra (E) Mumbai- 400 051.
Tele: 26598100
Fax No: 26598237/38

Dear Sir,

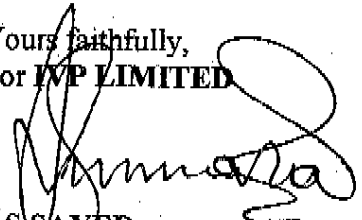
**Sub : Audited Financial Results for the Financial Year /fourth quarter ended
31st March, 2015**

Enclosed herewith please find the Audited Financial Results for the Financial Year /fourth quarter ended 31st March, 2015 approved by the Board of Directors at their meeting held on 27th May, 2015.

The Board of Directors have recommended dividend @ Rs.2.00 per share or 20% subject to approval of the shareholders.

This is sent to comply with the Stock Exchange Listing Agreement requirement
Thanking you,

Yours faithfully,
For IVP LIMITED


S.S.SAYED.
COMPANY SECRETARY.

Encl: as above

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office: Shashikant N. Redij Marg, Chhatrapati, Mumbai - 400 033
Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretariat@allana.com, Website : www.ivpindia.comSTATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015
Select Information for the Quarter and Year Ended March 31, 2015

Sr. No.	Particulars	Quarter Ended				
		*31/03/2015	31/12/2014	*31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,009,026	3,009,026	3,011,594	3,009,026	3,011,594
	- Percentage of shareholding	29.14%	29.14%	29.18%	29.14%	29.18%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group					
	- Percentage of shares (as a % of the total) share capital of the company					
	b) Non - encumbered					
	- Number of shares	7,317,237	7,317,237	7,314,669	7,317,237	7,314,669
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total) share capital of the company	70.86%	70.86%	70.84%	70.86%	70.84%
B	INVESTOR COMPLAINTS	Quarter Ended 31/03/2015				
	- Pending at the beginning of the quarter	NIL				
	- Received during the quarter	NIL				
	- Disposed of during the quarter	NIL				
	- Remaining unresolved at the end of the quarter	NIL				

Notes :

Statement of Assets and Liabilities :

Particulars	(Rs in lakhs)	
	As at 31st Mar 2015	As at 31st Mar 2014
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	4,454	4,174
Sub-total	5,487	5,207
2. Non-current liabilities		
(a) Long Term provisions	14	14
(b) Deferred Tax Liability (net)	168	197
Sub-total	182	211
3. Current liabilities		
(a) Short Term borrowings	400	400
(b) Trade Payables	1,519	1,711
(c) Other current liabilities	1,391	1,365
(d) Short term provisions	926	167
Sub-total	3,636	3,643
TOTAL - EQUITY AND LIABILITIES	9,305	9,061
B) ASSETS		
1. Non current assets		
(a) Fixed Assets	1,504	1,534
(b) Non current investments	3	3
(c) Long term loans and advances	48	64
(d) Other non current assets	18	17
Sub-total	1,573	1,618
2. Current assets		
(a) Inventories	1,115	1,387
(b) Trade receivables	6,036	5,373
(c) Cash and Bank Balances	317	285
(d) Short term loans and advances	163	265
(e) Other current assets	101	133
Sub-total	7,732	7,443
TOTAL - ASSETS	9,305	9,061

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2015
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- The Board of Directors have recommended tax free dividend of 20% (i.e. Rs 2 per share)
- Effective from April 1, 2014, the Company has aligned the useful life of fixed assets in line with part C of the Schedule II of the Companies Act, 2013. The consequential reduction (after considering the transition provision specified in Schedule II) in depreciation for the quarter and twelve months ended 31st March, 2015, is not significant. The written down value of fixed assets, whose useful life as per part C of the Schedule II of the Companies Act, 2013 had expired as at 31.03.14 debited to opening reserve Rs 163 lakhs (net of deferred tax of Rs 60 lakhs).
- * Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year.
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited

Rajesh H. Asher
ChairmanPlace : Mumbai
Dated : 27th May, 2015

IVP LIMITED						
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015						
Sr. No.	Part I Particulars	(Rupees in lakhs, except per equity share data)				
		Quarter Ended		Year Ended		Year Ended
		*31/03/2015 Audited	31/12/2014 Unaudited	*31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	3,795	4,058	3,701	16,292	14,548
	(b) Other Operating Income	29	9	14	51	46
	Total Income from operations (net)	3,824	4,067	3,715	16,343	14,594
2	Expenses					
	(a) Cost of materials consumed	2,569	3,145	3,002	12,023	11,546
	(b) Purchases of Stock-in-trade	56	85	48	474	373
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111	(112)	6	138	(122)
	(d) Employee benefits expense	136	141	107	547	515
	(e) Depreciation and amortisation expense	32	31	30	123	120
	(f) Other expenses	514	544	459	2,080	1,873
	Total Expenses	3,418	3,834	3,652	15,385	14,305
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	406	233	63	958	289
4	Other Income	28	40	43	141	155
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	434	273	106	1,099	444
6	Finance Costs	13	15	7	53	26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	421	258	99	1,046	418
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	421	258	99	1,046	418
10	Tax Expenses	134	87	51	353	172
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	287	171	48	693	246
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	287	171	48	693	246
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	4,333	4,015
16.i	Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :					
	(a) Basic	2.78	1.66	0.46	6.71	2.39
	(b) Diluted	2.78	1.66	0.46	6.71	2.39
16.ii	Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :					
	(a) Basic	2.78	1.66	0.46	6.71	2.39
	(b) Diluted	2.78	1.66	0.46	6.71	2.39

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