

October 22, 2012

Corporate Relationship Department, The Bombay Stock Exchange Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <u>Fax No: 22722037/ 39/ 41</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <u>Fax No: 66418125/ 26</u>
--	---

Dear Sir/Madam,

Re : NDTV 24x7 interview aired on 20th October 2012 at 5 pm.

Scrip Code: 532947, Symbol: IRB

This is with reference to the contents and audio-visual display during an interview on TV channel NDTV 24x7 taken by Mr. Sreenivasan Jain of NDTV 24x7 which was aired first time at 5.00 PM on 20th October 2012 and repeatedly broadcasted thereafter.

Earlier, NDTV 24x7 had sought facts from IRB Infrastructure Developers Ltd by emailing a questionnaire. We responded to this questionnaire with facts on 18th October 2012. Further, IRB Infrastructure Developers Ltd had, vide earlier clarification dtd 17th & 18th October 2012 sent to the Exchanges, clearly stated the same for the information of the investors.

However, on the basis of inputs received from many investors in this regard, we have understood that the audio-visuals were presented in such a manner in the interview that it made the viewers to believe that IRB Infrastructure Developers Ltd or its Group Companies are closely associated with Purti Group, which is contrary to the facts intimated to the Channel and the Exchanges. The viewers were also made to believe that Global Safety Vision Pvt. Ltd. is a Group Company of IRB Infrastructure Developers Ltd, which is not the fact.

We therefore believe that this is a motivated misrepresentation of facts by the Channel which has created doubts in the mind of investors leading us to contemplate on taking legal action against the Channel.

In the interim, we further clarify that:

1. In Prospectus dtd 8th February 2008, it is disclosed on its page 163 that Global Safety Vision Pvt. Ltd. is a Promoter Group Entity. Global Safety Vision Pvt. Ltd. is not and has never been a subsidiary of IRB Infrastructure Developers Ltd or Part of IRB Group. Neither IRB Infrastructure Developers Ltd nor any of its downstream subsidiaries have ever committed or made any investments in Global Safety Vision Pvt. Ltd.

2. We are not privy to business decisions or information on investment made by Global Safety Vision Pvt. Ltd. and therefore unable to comment on any investment made or money lent by it to any other entity.

For IRB Infrastructure Developers Ltd



Mehul Patel

Company Secretary