



Press Release

## **IOL Chemicals & Pharmaceuticals wins National Energy Conservation Award 2013**

Ludhiana, December 17, 2013 - IOL Chemicals and Pharmaceuticals Limited (IOLCP), producers of APIs; Ibuprofen and specialty chemicals has announced that the company has once again won the **National Energy Conservation Award 2013**. The company has won the **First PRIZE in Drugs & Pharmaceuticals Sector and Second PRIZE in Chemical Sector** for its continued efforts towards new technology implementation so as to conserve energy resources of the country. It is worth noting that winning the National Energy Conservation Award 2013 has enabled IOLCP to hold the distinction to have won the National Energy Conservation Awards consecutively for nine years. IOLCP has won the second prize of **National Energy Conservation Award** every year since 2005.

Mr. Vikas Gupta, Deputy Manager, IOLCP received the award in **Drugs & Pharmaceuticals Sector** and Mr. Vijay Singla, Director (Works), received the award **in Chemical Sector** from Mr. Pranab Mukherjee, President of India at a special felicitation ceremony held on December 16, 2013, National Energy Conservation Day, at New Delhi.

The National Energy Conservation Awards are given every year by the Ministry of Power, Government of India, to industrial units, office buildings, hotels and hospitals, zonal railways, state designated agencies, municipalities, and manufacturers of BEE Star labeled appliances that have made commendable efforts in energy conservation in their respective fields.

Apart from the energy conservation initiatives at IOLCP, the company is also actively involved in protection and preservation of the environment in and around its manufacturing units. The company's environmental policy includes sustained efforts towards minimizing adverse environmental impact by controlling emission, effluents and waste generation at its manufacturing units in order to prevent pollution and reduce its carbon footprint.

The company also emphasizes on optimum utilization of resources through model business practices that include diligent recovery of solvents, improvement in the yields, energy and water. The company also invests regularly in continuously upgrading its Environment Management System (EMS) and its operating standards to comply with applicable legalization and regulations.

### **About IOL Chemicals and Pharmaceuticals Limited**

Company was established in 1986, IOLCP is India's one of the leading generic pharmaceutical companies, and is significant player in the Organic chemicals space. IOLCP has wide presence across major therapeutic categories like, Pain Management, Anti-diabetic, Anti hypertensive, Anti Convulsants, etc.

IOLCP's product portfolio includes APIs; Ibuprofen, specialty chemicals such as Ethyl acetate, Acetic anhydride, ISO Butyl Benzene, Mono Chloro Acetic Acid and Acetyl Chloride .

IOLCP's overseas customers are spread out across several countries including Brazil, Argentina, China, Chile, Peru, Colombia, South Africa, Thailand, Australia, Israel, Netherlands and many others. The company has strong business relationships with number of prestigious clients such as Ranbaxy Labs, Aurbindo Pharma, Dr Reddy's, DS Group, CIPLA, Uflex Industries, ITC Limited, ICI Paints, Asian Paints, Pidilite, Rallis India, Hindustan Polymide, Gujarat Super Phosphate, Avantis India Ltd., Macleods Pharma Ltd, Abbott India Ltd etc.

For more information on IOLCP, please visit <http://www.iolcp.com>