CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

21.08.2017

Corporate Relations Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	**Listing Compliance Department** **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ

Dear Sir/Madam

Sub: Intimation of meetings with Analysts/Institutional Investors

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Company, as a part of its routine business and continuance with its Investor engagement activities, is planning to meet Institutional Investors in the next fortnight. A copy of the presentation to be made at such meetings is enclosed herein for your records. The same is also available on the Company's website www.asl.net.in.

You are requested to take the same on records for information of your members and public at large.

Thanking You;

Yours faithfully,
For ARIHANT SUPERSTRUCTURES LIMITED

MANISH MEHTA
CHIEF FINANCIAL OFFICER

ARIHANT SUPERSTRUCTURES LTD. NAVI MUMBAI

ARIHANT
SUPERSTRUCTURES LTD.
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ASL Corporate Presentation

August 2017

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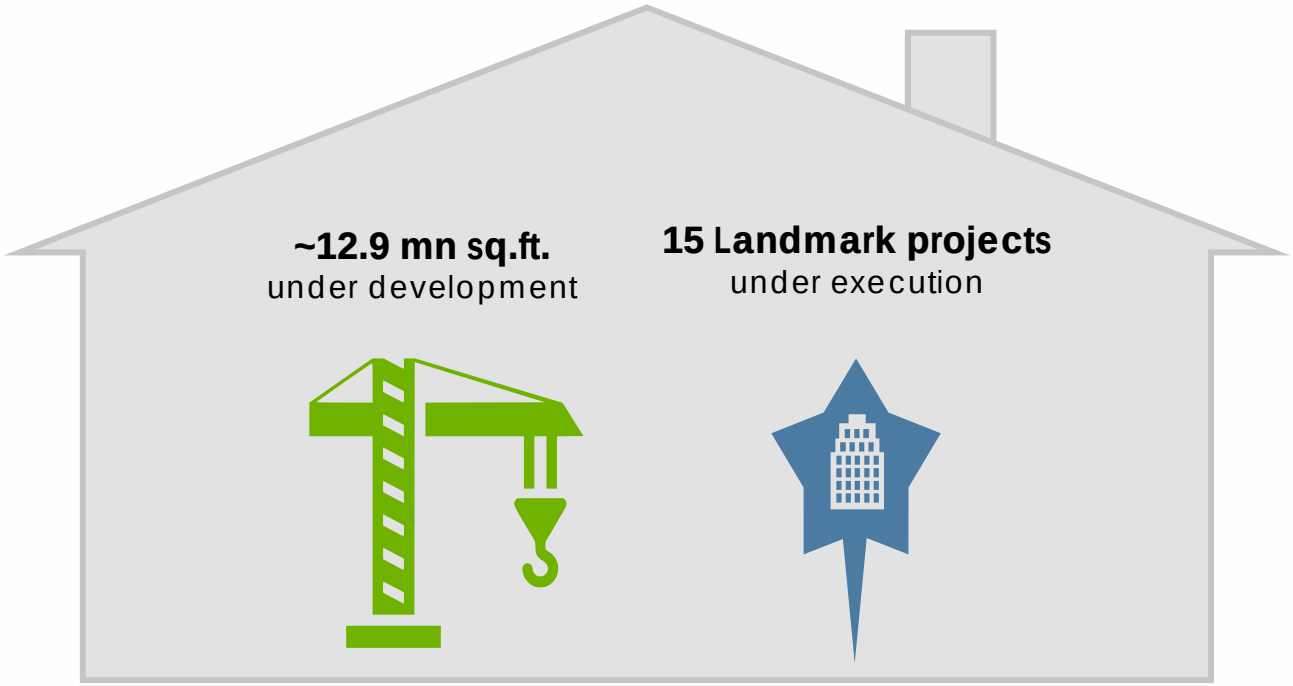
The data presented is as of 30th June 2017.

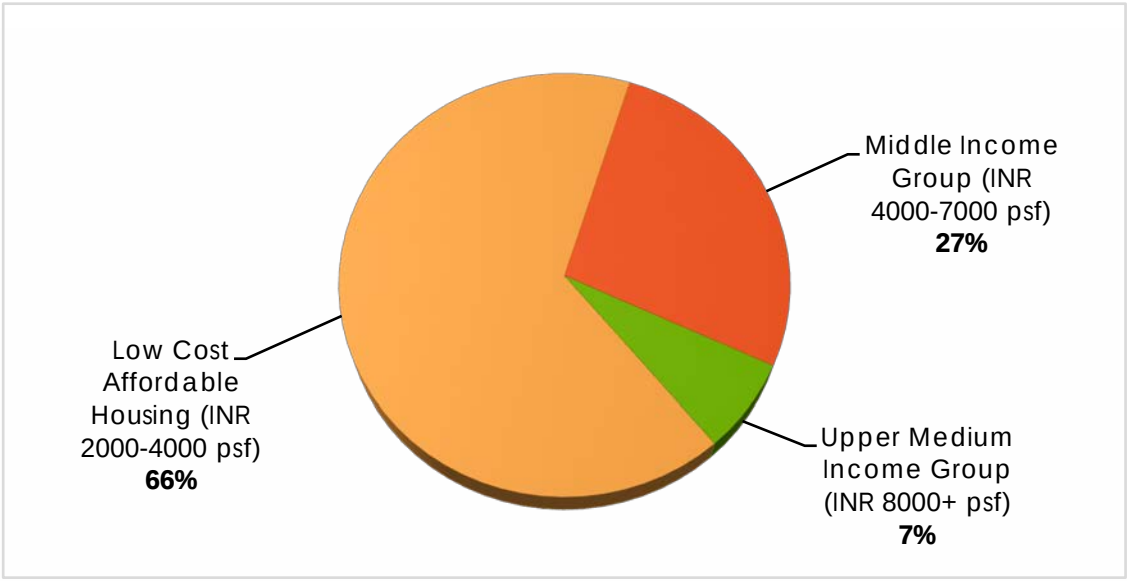
Arihant Superstructures Ltd (ASL) | An Introduction

Company profile

- A highly reputed real estate developer in Navi Mumbai, MMR and Jodhpur regions focusing on low cost affordable housing, mid-income group housing, as well as upper medium income group housing
- Over the past 8 years, ASL has successfully delivered ~2.6 mn sq.ft. across 9 projects and has 12.9 mn. sq.ft. under development across 15 projects
- Fully paid up land bank for projects to be executed over the next few years
- Focus on delivering quality at an affordable cost through stringent focus on cost, standardization, consistency, construction costs and timely completion



Category-wise profile of ongoing and forthcoming projects



Summary financials

(INR mn)	Q1FY18	Q1FY17	FY17	FY16	FY15
Revenues	580.9	311.3	1,862.5	1,235.3	1,097.6
EBITDA	112.9	76.2	643.5	350.3	265.7
PAT	39.0	32.0	326.8	177.6	101.3
Net Worth	-	-	1,086.1	750.2	617.2
Total Debt	-	-	2,558.2	2,105.1	1,460.0

ASL | Value Creation Journey

2008
Controlling interest acquired by current Promoters – Mr Ashok Chhajer and Ms Sangeeta Chhajer

2009
Name changed to Arihant Superstructures with new business policies and plans

2010
Acquisition of 60% stake in Arihant Abode and Arihant Vatika Realty; launch of Arihant Arham

2011
Launched its Landmark Project in Jodhpur under PPP scheme

2014
Significant operational ramp-up; construction commences on Arshiya, Aarohi, Adita and Amisha

2015
Successfully crossed INR 1bn revenue

2016
~13 mn sq ft under construction; Won coveted Economic Times award for best corporate brands

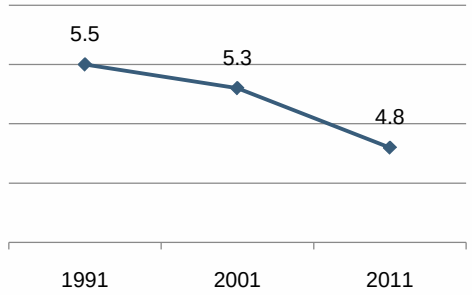
2017
Construction work almost completed on Amisha, Aarohi and Ayati

Indian Real Estate | Growth Drivers

Nuclear Families

- Average household size has fallen from 5.3 persons to 4.8 persons
- Expected to fall further over the coming years, leading to creation of housing demand

Average household size



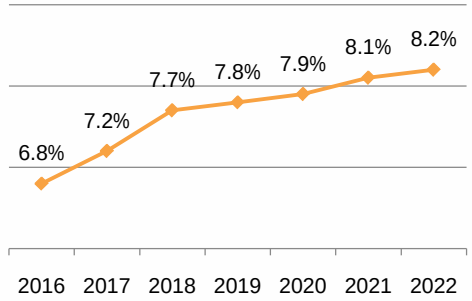
Urbanization

- Almost 40% of India is expected to be urbanized by 2030, with 68 cities of population > 1 mn
- Cities will also account for ~70% of India's GDP by 2030, due to rising income and employment levels

Economic Growth

- Indian economy is expected to be the fastest growing economy for the next few decades
- Reform measures are being implemented by the Government

India – GDP Growth Forecast



Rising Income Levels

- The per capita income in urban India is expected to triple from 2014 to 2030
- The rising income and aspirations will support the growth of residential real estate

Source: Census data, industry sources

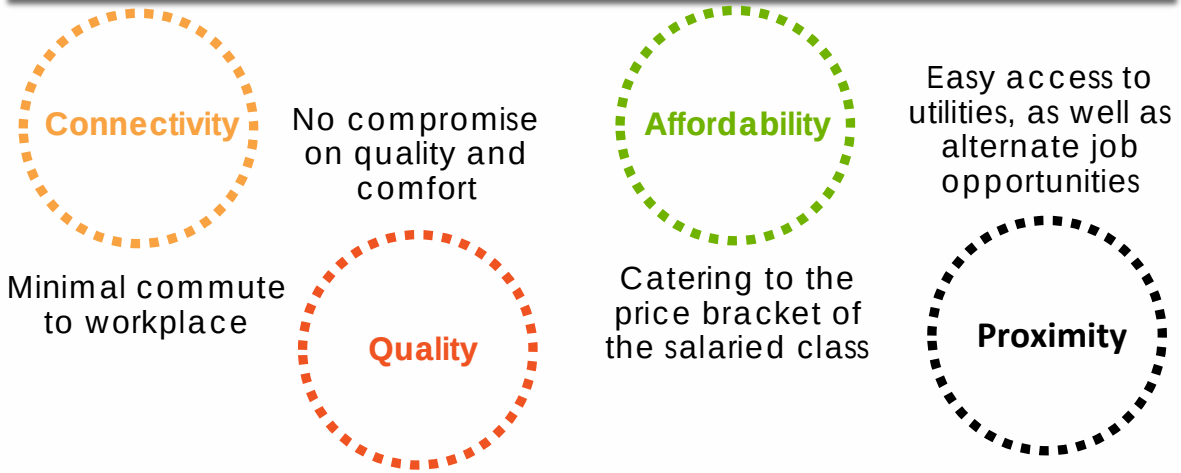
Industry Dynamics | Value Housing

ASL focuses on delivering value housing for low and middle income segments, which has significant supply-demand mismatch

Urban and suburban demand is expected to propel growth…

1. The Central Government has a stated vision to provide housing for all citizens of the country by 2022
2. Currently there is a nation-wide housing shortage is 60 mn units. Estimated demand is 110 mn units by 2022
3. Large demand gap in high quality residential units for low and middle income groups
4. Migration of working and salaried population to urban areas and metropolitan suburbs creating housing demand

…driven by a population seeking value housing



All India Demand

Housing Particulars	Urban (mn units)	Rural (mn units)	Total (mn units)
Current shortage	19	40	59
Required units by 2022	26 - 29	23 - 25	49 – 54
Total need	45 - 48	63 - 65	107 - 113

Required units by 2022 – Maharashtra & Rajasthan

Particulars	Urban (mn units)	Rural (mn units)	Total (mn units)
Maharashtra	5.0	5.5	10.5
Rajasthan	2.1	4.5	6.6
Total need in 2 states	7.1	10.0	17.1

Source: industry sources

- Almost 16% of the total urban housing units required by 2022 from the states of Maharashtra & Rajasthan alone
- Arihant currently developing over 12,000 units in Urban Maharashtra & Rajasthan compared to requirement of 7.1 mn units

Political will and policy environment to benefit value housing

Union Budget 2017-18

- Allocation to Pradhan Mantri Awas Yojana increased to INR 230bn from INR 150bn
- National Housing Bank to refinance individual housing loans
- Increasing the size of affordable housing units to 30m and 60m carpet area in metros and other cities respectively

Goods and Services Tax (GST)

- Input tax credit permitted for the real estate sector; to reduce cost of under-construction projects
- Benefit to housing projects with low cost of land

Real Estate Regulatory Act (RERA)

- To bring in transparency in the sector
- Adherence to timelines and regulation on usage of funds for builders
- Will inspire confidence in buyers, leading to increase in demand

Benefits to Builders

- Availability of low cost of funds due to Infrastructure status
- Developers to get one year to pay tax on notional rental income on completed unsold residential inventory
- 100 % tax exemption for all earnings from affordable housing projects
- Deferment on capital gains tax on JDAs

Benefits to Buyers

- Interest subsidy on purchase of house for individual s with income up to INR 1.8mn/yr
- Reduction of time frame for capital gains calculation from 3 years to 2 years
- Reduced tax rate for slab of INR 0.25-0.5mn; expected to increase disposable income and home bookings
- Low interest rates and processing fees

Business Region In Focus | MMR

CIDCO's INR 500bn Investment Plan

- Navi Mumbai International Airport (70bn)
- JNPT Expansion (80bn)
- NAINA Pilot Project (40bn)
- National Highway Expansion (30bn)
- CIDCO's Railway & METRO Projects (131bn)
- CIDCO's Infra Development Projects (74bn)
- Navi Mumbai Corporate Park (75bn)
- **Projected Job Creation of ~1mn jobs**

Source: industry sources

Key Factors

	Population (mn)		Growth
	2008	2025	CAGR
MMR	22	34	2.6%
Greater Mumbai	14	17	1.1%
RoMMR	8	17	4.5%

	Households in mn		Growth
Income Level	2010	2020	2032
0.09 Mn – 0.2 Mn	2.53	1.61	0.51
0.2 Mn – 0.5 Mn	2.79	4.35	6.22
0.5 Mn – 1 Mn	0.12	1.34	2.80

- Population growth in RoMMR is expected to be at a CAGR of 4.5%
- Household Income in the 0.2 Mn–0.5 Mn and 0.5 Mn – 1.0 Mn expected to rise fastest indicating need for affordable houses

Growth Drivers

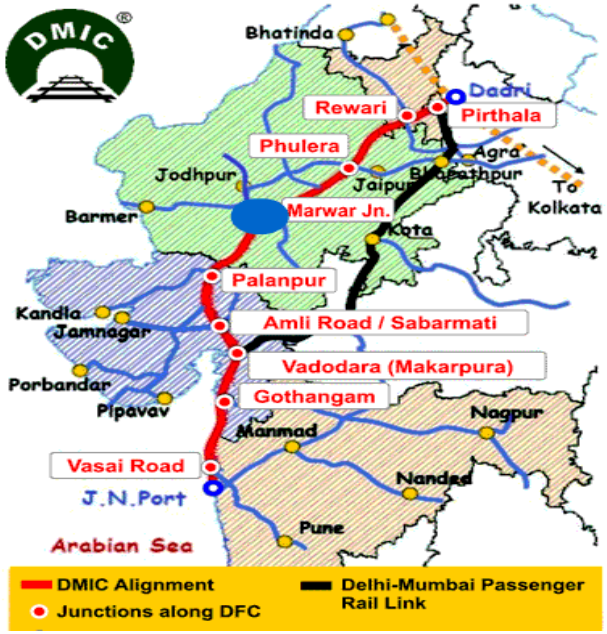
- Metro line in Navi Mumbai from CBD Belapur via Kharghar to Pendhar / Taloja (Dec 2017)
- Mumbai Trans Harbour Link from Sewri to Nhava Seva (Foundation Stone laid by PM, Dec 2016)
- Navi Mumbai Corporate Park in 300 acres at Kharghar adjoining 180 acres of golf course, 240 acres of Central Park and at 4 km from the proposed Navi Mumbai International Airport (NMIA)
- Govt. Urban Development Department allocates INR 120 Billion for 23 NAINA villages
- CIDCO awards contract INR 1.11 Billion for Navi Mumbai water transport (Foundation Stone by CM, Nov 2016)
- NAINA, 600 sq. km New Township by CIDCO
- Additional metro corridor between Mankhurd and Ghatkopar proposed to go up to Panvel via NMIA
- DMIC - Dedicated freight corridor (DFC) between Delhi & Mumbai (originating from JNPT) NAINA & KNT
- Alibaug-Virar Multi Modal Corridor

Our Offerings

9 ongoing and forthcoming projects

7.5 mn saleable area

Business Region In Focus | Jodhpur



Source: Census data, industry sources

Key Factors

- 2nd largest city of Rajasthan
- Industrial cluster and export hub of Guar Gum, Textiles, SS utensils, Stone processing, Handicrafts & Solid Wooden Furniture
- Jodhpur district has population base of 3.69 mn
- Education hub: IIT, ICAI, AIIMS, NIFT, IIHT, FDDI, NLU, JNVU, SN Medical College and MBM Engineering College
- Continuous inward migration from adjoining districts of Pali, Marwar, Barmer, Jaisalmer, Bikaner, Jalore and Nagore for job opportunities, entrepreneurship, healthcare and education and urban lifestyle with status

Growth Drivers

- IT and ITeS companies looking at Tier II cities are making Jodhpur as a hub
- HPCL refinery near Jodhpur with investment of INR 372.3 Billion will generate employment for over 100,000 people
- Study conducted by NCAER, Barmer refinery will generate revenues of nearly INR 4 Trillion in 15 years
- On DMIC lines, development of New Civil Airport and Integrated Multi-Modal Logistics Hub in Jodhpur
- Mass Rapid Transit System (MRTS) in Jodhpur and Pali
- One of Mega Leather Cluster at an investment of INR 1.25 Billion will be in Jodhpur

Our Offerings

6 ongoing and forthcoming projects

5.4 mn saleable area

ASL | The journey so far

Beginning in **2009,** established itself as a **highly reputed real estate developer** in **value housing** across **Navi Mumbai, MMR and Jodhpur region**

Over the past 8 years, delivered 9 projects with area of ~2.6 mn. sq. ft.

15 on-going projects with **area of ~12.9 mn. sq. ft.** under various stages of execution/ planning

Grown from 60 people in 2009 to **311 employees** as at end of March 31, 2017

Exhibited **Revenue CAGR of ~23%** over last 3 yrs, with **operating profit growing ~6x**

Has won multiple awards including the award for **Best Corporate Brands 2016 – Real Estate** by Economic Times

Our key strengths and differentiators

1. Cater to the aspirations of end-users by designing and delivering 'value' homes
2. Strong presence in MMR and Jodhpur regions
3. Experience in land acquisition & growth through JDAs/ JVs/ PPPs
4. Proven track record of project execution
5. Strong project pipeline providing near term cash flow visibility
6. Strong financial performance
7. Strong brand and reputation
8. Experienced and dedicated management team

Understanding and catering to customer needs and aspirations

Affordability

- *ASL offers homes ranging from INR 1.5mn to INR 20mn in MMR region and INR 1mn to INR 9mn in Jodhpur*
- *Ability to cater to wide variety of customer budgets*

Location

- *Focus on areas with good connectivity to commercial hubs*
- *Choose areas with underlying infrastructure developments which will lead to re-rating of the area*

Aspirations

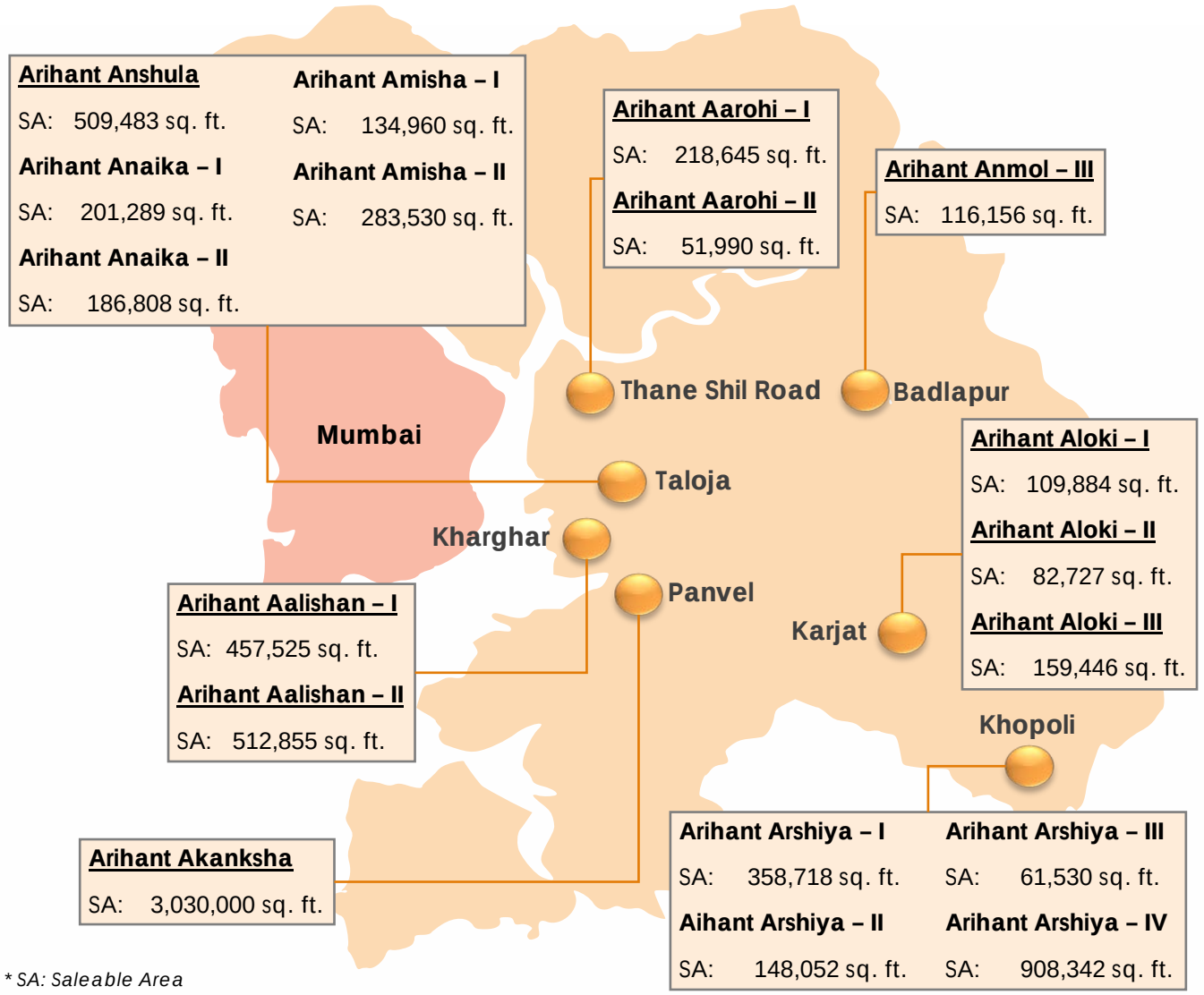
- *Offering better facilities as compared to similar competing projects*
- *Standard facilities include sanitary fittings from Jaquar, high quality decorative paint, recreation area and club/ fitness centre*

Financing

- *Project approval from most active banks and financial institutions*
- *Wide range of payment plans to suit the liquidity conditions of the buyer*

Strong presence across MMR and Jodhpur regions

The Company has a very strong presence in the MMR region...



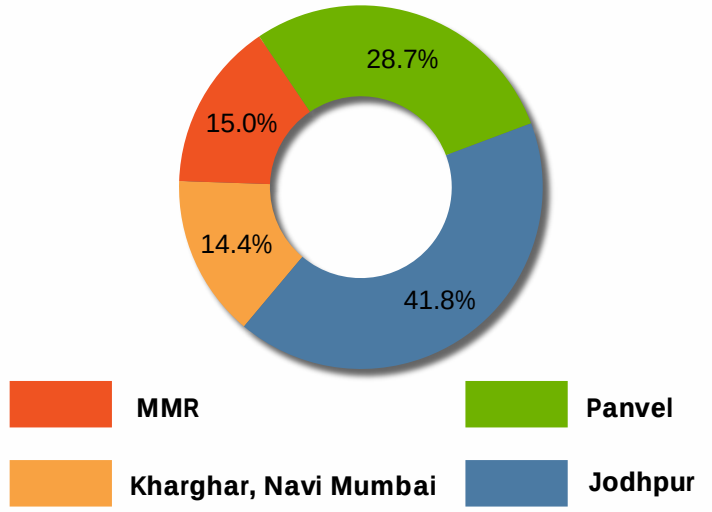
** SA: Saleable Area*

...and Jodhpur continues to be a key market...

- ~5.4mn sq. ft. in saleable area under development in Jodhpur across 6 projects
- Pioneering project developed under a PPP agreement with the government of Rajasthan
- The project has been well appreciated and awarded by multiple agencies
- Will continue to be an important part of operations

...contributing ~42% of area under development

Ongoing and forthcoming projects



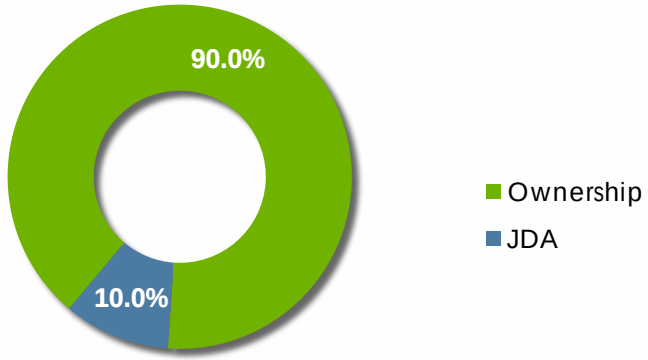
- *"MMR" consists of projects in Khopoli, Badlapur, Karjat*
- *"Kharghar, Navi Mumbai" consists of projects in Kharghar, Taloja*

Experience in land acquisition & growth through JDAs and PPPs

On-going projects

Project Name	Business model[1]	Land Cost/per saleable sq.ft (INR)	% Economic interest
Arihant Aarohi	Owned	602	100%
Arihant Adita	Owned	24	100%
Arihant Ayati	Owned	403	100%
Arihant Arshiya	Owned	191	100%
Arihant Akarshan	Owned (PPP model)	129	100%
Arihant Aanchal	Owned (PPP model)	129	100%
Arihant Aangan	Owned (PPP model)	150	100%
Arihant Amisha	Owned	304	60%
Arihant Aloki	JDA[2]	147	60%
Arihant Anshula	Owned	346	60%
Arihant Anmol	Owned	159	60%
Arihant Anaika	Owned	754	60%
Arihant Aalishan	JDA	146	60%
Arihant Akanksha	Owned	120	60%

Split by Business Model



- Land strategically procured to service projects in the pipeline
- Minimal struggles or disputes with landowners, hence no disruption in project execution
- Focus on rapid use and turnaround of procured land parcels
- Outright purchase of land also helps deliver more growth in net worth

[1] *Ownership through either HoldCo or subsidiary*
[2] *Partial JDA*

Strong Project Pipeline

3.8 mn sq.ft.
Delivered

1 mn sq.ft.
Yet to be conceived

11.8 mn sq.ft.
Saleable

0.4 mn sq.ft.	2.1 mn sq.ft.	9.3 mn sq.ft.
Nearly ready	Under construction	Construction yet to start

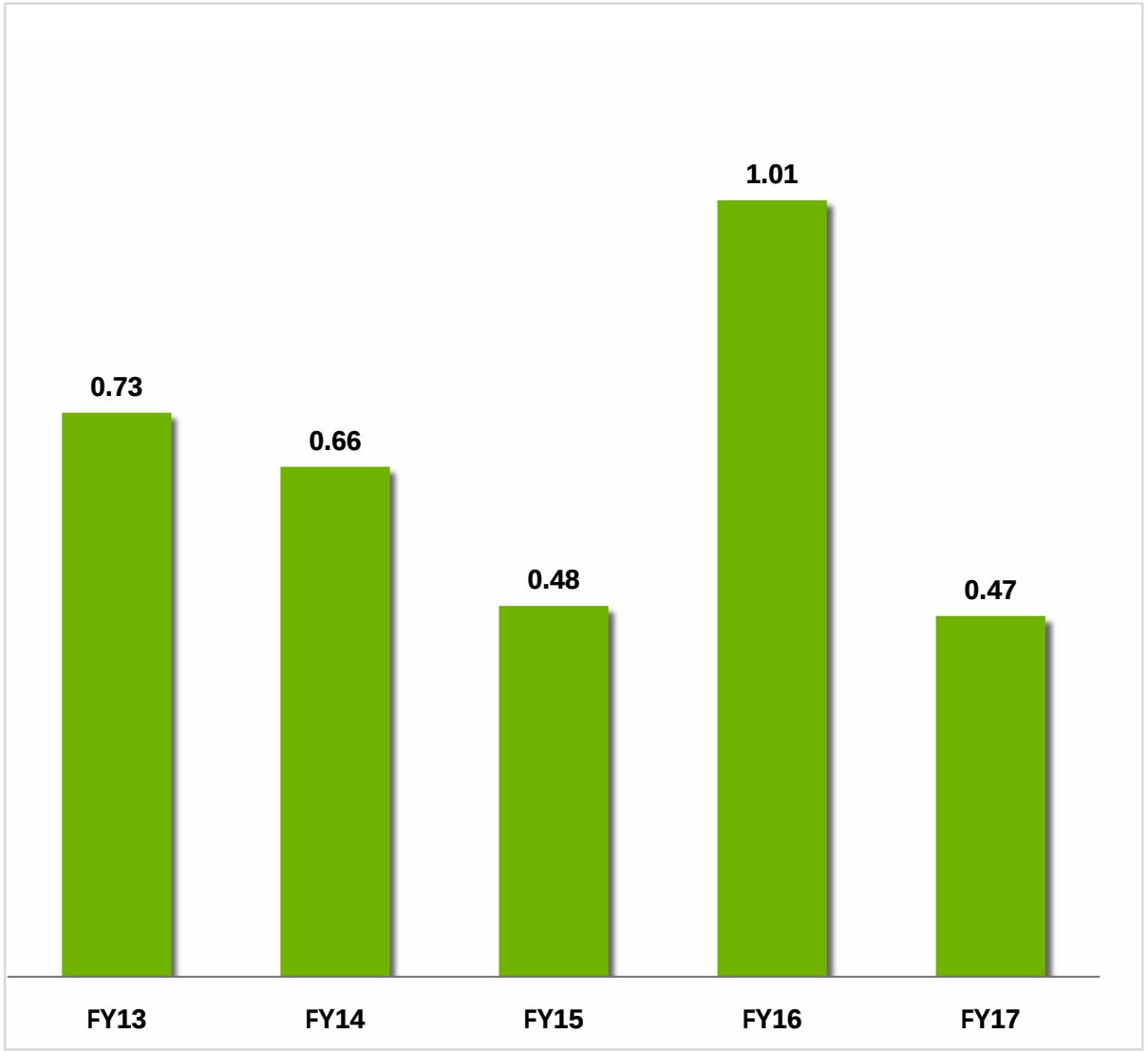
Land Acquisition Ongoing; Leveraging wide relationship network / JDA

Proven track record of project execution

Completed projects

Project Name	Location	Saleable area (sq.ft.)
Arihant Arham	Panvel	406,950
Arihant Abhilasha	Kharghar	250,980
Arihant Adita I	Jodhpur	506,941
Arihant Amodini	Taloja	135,200
Arihant Arshiya I	Khopoli	358,718
Arihant Nagar (PPP)	Jodhpur	550,000
Arihant Agrima (PPP)	Jodhpur	12,000
Arihant Aksh	Badlapur	238,000
Arihant Akriti	Badlapur	111,125
TOTAL		**2,569,914**

Area booked (mn sq. ft.)[1]



[1] *Also includes bookings for ongoing and forthcoming projects*

Completed Project | Arihant Adita - I

Features

Project	Arihant Adita
Location	Jodhpur
Project Type	G+14 storied 2, 3-BHK
Saleable area (sq ft)	0.51 mn (Phase I)
Total Phases	Five

Schematic

Photos

Completed Project | Arihant Arham

Features

Project	Arihant Arham
Location	Panvel
Project Type	G+3, G+4 storied 1, 2-BHK
Saleable area (sq ft)	0.41 mn
Total Phases	One

Schematic

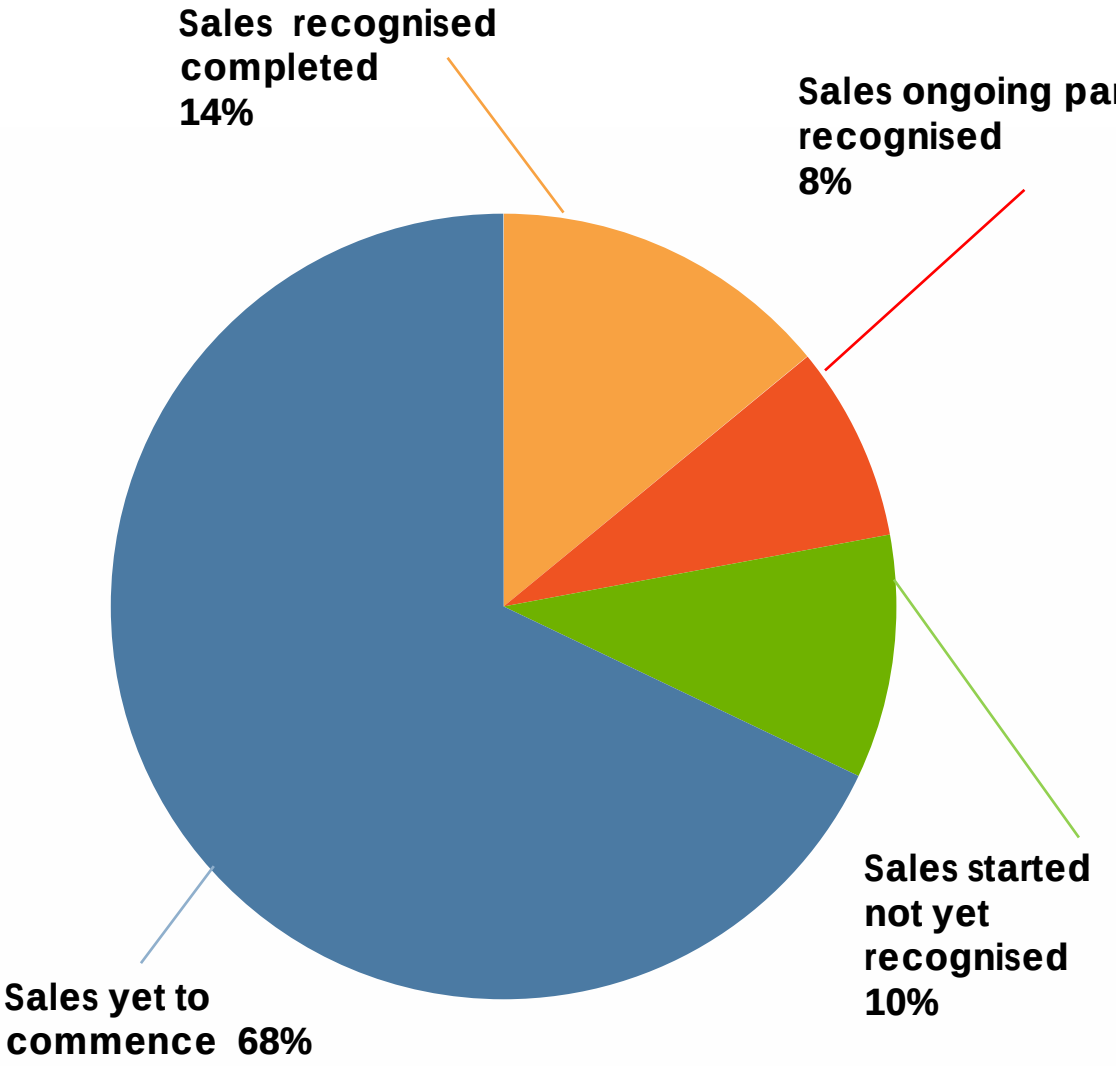
Photos

Strong project pipeline providing near-term cash flow visibility

		Project	Location	Economic Interest	Saleable Area (SqFt)	Area Sold (SqFt)	% Area Sold	% Completion	Average Rate	Sale Value (INR mn)	Amount Received (INR mn)
Mumbai	1	Arihant Aalishan - I	Kharghar	60%	457,525	189,714	41%	9%	6,485	1,230	381
		Arihant Aalishan - II	Kharghar	60%	512,855	-	0%	0%		-	-
	2	Arihant Anshula	Taloja	60%	509,483	202,988	40%	49%	4,160	844	606
	3	Arihant Anaika - I	Taloja	60%	201,289	129,230	64%	57%	4,034	521	330
		Arihant Anaika - II	Taloja	60%	186,808	-	0%	0%		-	-
	4	Arihant Arshiya - I	Khapoli	100%	358,718	257,622	72%	100%	2,985	769	680
		Arihant Arshiya - II	Khapoli	100%	148,052	85,262	58%	65%	3,033	259	195
		Arihant Arshiya - III	Khapoli	100%	61,530	3,080	5%	17%	3,598	11	0
		Arihant Arshiya - IV	Khapoli	100%	908,342	-	0%	0%		-	-
	5	Arihant Anmol - III	Badlapur	60%	116,156	67,388	58%	19%	3,373	227	148
	6	Arihant Aloki - I	Karjat	60%	109,884	44,259	40%	71%	3,311	147	102
		Arihant Aloki - II	Karjat	60%	82,727	13,222	16%	10%	3,409	45	14
		Arihant Aloki - III	Karjat	60%	159,446	-	0%	0%		-	-
	7	Arihant Amisha - I	Taloja	60%	134,960	89,075	66%	93%	3,343	298	252
		Arihant Amisha - II	Taloja	60%	283,530	-	0%	0%		-	-
	8	Arihant Aarohi - I	Thane Shil Road	100%	218,645	164,683	75%	90%	4,838	797	741
		Arihant Aarohi - II	Thane Shil Road	100%	51,990	7,951	15%	0%	4,760	38	-
	9	Arihant Akanksha	Panvel	60%	3,030,000	**268,309**	9%	0%	5,566	1,493	271
					7,531,940	**1,522,783**	**20%**		**439**	**6,680**	**3,722**
Jodhpur	1	Arihant Adita - I	Jodhpur	100%	506,941	454,708	90%	100%	2,242	1,019	924
		Arihant Adita - II	Jodhpur	100%	180,330	88,795	49%	91%	2,575	229	200
		Arihant Adita - III	Jodhpur	100%	187,875	106,425	57%	89%	2,632	280	227
		Arihant Adita - IV	Jodhpur	100%	133,920	36,230	27%	17%	2,672	97	20
		Arihant Adita - V	Jodhpur	100%	299,070	36,230	12%	0%	681	25	-
	2	Arihant Ashray	Jodhpur	100%	39,000	38,350	98%	0%	2,021	78	5
	3	Arihant Aangan	Jodhpur	100%	45,600	29,260	64%	26%	2,128	62	25
	4	Arihant Aanchal - I	Jodhpur	100%	478,800	379,800	79%	18%	2,049	778	226
		Arihant Aanchal - II	Jodhpur	100%	226,800	142,200	63%	0%	2,279	324	4
		Arihant Aanchal - III	Jodhpur	100%	1,436,400	-	0%	0%		-	-
	5	Arihant Ayati	Jodhpur	100%	210,421	81,261	39%	81%	3,830	311	251
	6	Arihant Aakarshan	Jodhpur	100%	1,668,800	-	0%	0%		-	-
					5,413,957	**1,393,259**	**26%**		**230**	**3,203**	**1,883**
					12,945,897	**2,916,042**	**23%**			**9,883**	**5,604**

Note: Projects with 100% completion and balance inventory give bulk revenues, as expenses have already been booked; Commenced projects give bulk revenues after crossing 25%

Revenue recognition



Revenue recognition method…

- As per ICAI guidelines, revenue is recognized only upon:
  - 25% of the construction and development of the project/phase is completed
  - 25% of the saleable area of the project/phase has been sold, and
  - 10% of the agreement consideration has been realized against such sales

…helps exhibit consistent growth

Adoption of % project completion method

+

Increased number of projects and phases under construction at various stages

Enables deliver consistent CAGR in all business verticals

Ongoing Project | Arihant Aalishan

Features	
Project	Arihant Clan Aalishan
Location	Kharghar Annex
Project Type	Studio, 2, 3, 4-BHK 3, 50-storied towers; 1 36-storied tower Premium
Saleable area in sqft	2.02 mn
Phases	Three

Photos of construction work

Project Design

Ongoing Project | Arihant Arshiya

Features

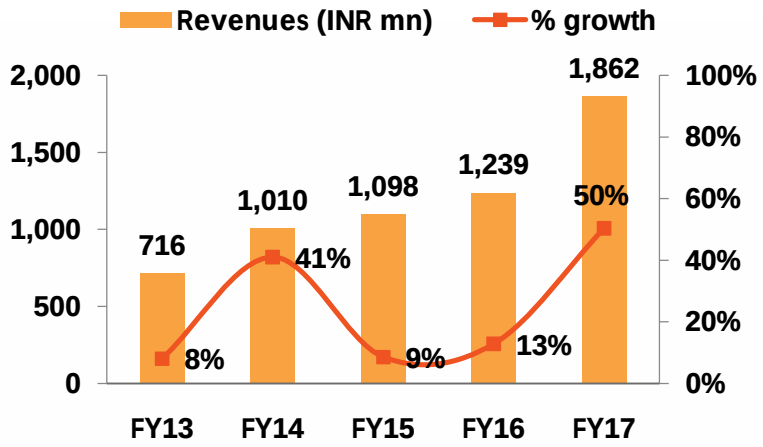
Project	Arihant Arshiya
Location	Khopoli, MMR
Project Type	G+3,G+8 storied 1, 2-BHK
Saleable area (sq ft)	1.32 mn
Phases	Two

Schematic

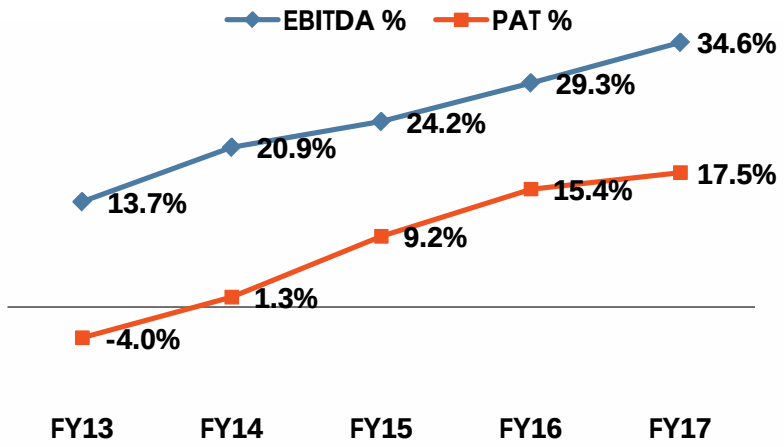
Photos

Strong financial profile (consolidated)

ASL has exhibited strong growth in Revenues[1]...

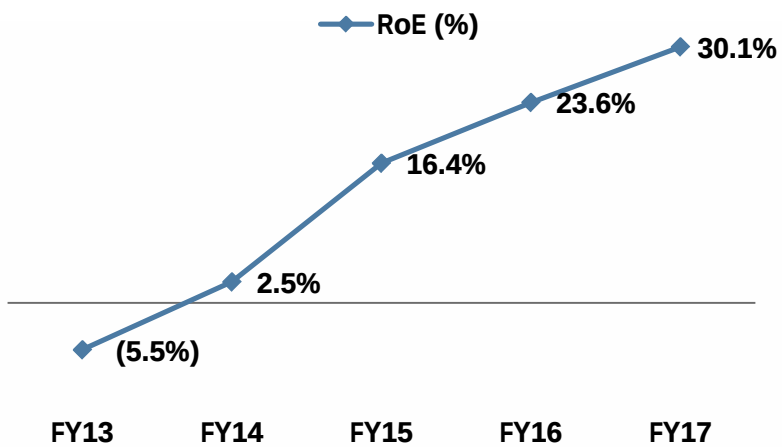


...and profitability...

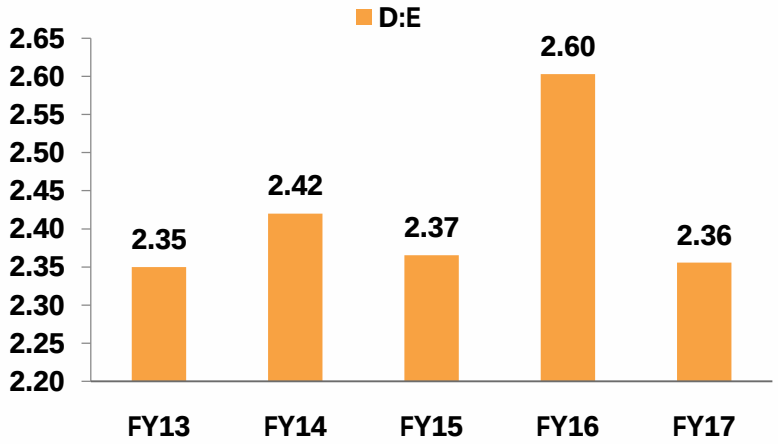


EBITDA is PBT + Depreciation and Amortization + Finance Cost

...with significantly improved Return on Equity...



...while maintaining its D:E



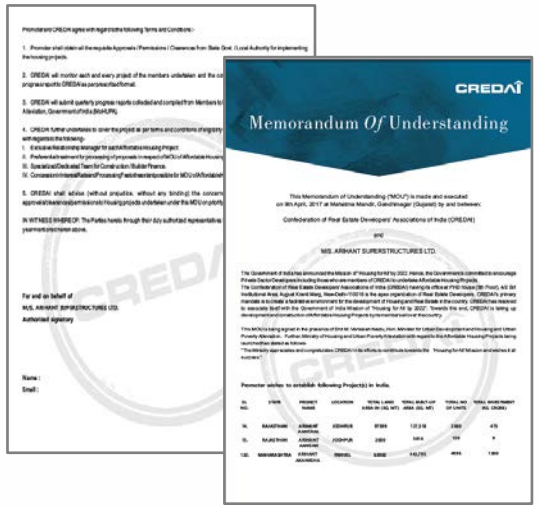
Excludes Current Maturities of Long Term Debt as comparable data for FY17 is not available

Q1 FY18 summary financials

INR mn	Q1 FY18	Q1 FY17
Total Income from Operations	580.91	311.28
EBITDA	112.89	76.19
Financial Cost	38.28	15.25
Dep. & Amortization exp.	3.05	2.44
Tax	22.01	20.08
PAT	39.00	31.96

Strong brand and reputation – Awarded for customer-centric practices

Focus on Value Housing



3 Arihant projects selected for Affordable Housing under “Housing for All by 2022” - initiative by GoI & CREDAI

+

Emphasis on quality and best business practices

No transfer charges on re-sale

No escalation costs

No lock-in period

=

Best Corporate Brands 2016 – Real Estate
The Economic Times

Best Developer – Affordable and Budget Housing – 2016
NDTV

Most Esteemed Ongoing Project of the Year
Navbharat Realty Business Achievers Award 2016

Winner of Mumbai Hot 50 Brands – 2015, 2014
One India and Paul Writer

Best Business Practices award in Real Estate – 2014
Accommodation Times

Recognized in Mumbai's Hot 50 Brands – 2015 and 2014

Judged as one of Mumbai's Hot 50 brands by One India and Paul Writer – 2015

Board Of Directors

Ashok Chhajer,
Promoter, CMD

- Over 2 decades experience in the real estate business
- Prior experience ranging from textile, oil refinery to real estate financing
- At Arihant, he oversees corporate strategy, project design and land acquisition functions

Nimish Shah,
Whole-Time Director

- A civil engineer with over 17 yrs experience in construction
- Earlier association with Hiranandani group and Soham group, Thane
- Responsible for Planning and Execution, project estimation, Infrastructure and site organization of projects

Vinayak Nalavde,
Independent Director

- Over 25 years experience with various government departments
- Earlier associated with CIDCO as Joint Managing Director

Dinesh Chandra Babel,
Independent Director

- A Chartered Accountant retired as President - Finance & Commercial at Ispat Industries Ltd
- Earlier associated with companies like Birla Corp, Jai Prakash Industries, and JK Corp

Virendra Mittal,
Independent Director

- IIT Alumnus and a fellow chartered engineer
- Vast experience in construction, real estate, power plants, mining and highway projects
- Ex-government employee with Rajasthan

Kamini Shroff,
Independent Director

- A law graduate with vast experience across legal framework and specialization in Corporate Law.
- Worked earlier with ICICI group. Currently running an Independent Legal consultant in the area of Corporate Law/real estate

Vijayalakshmi Iyer,
Addl. Independent Director

- Nearly 4 decades experience in the financial services industry
- Former Chairperson and Managing Director of Bank Of India
- Member (Finance and Investment s) of IRDAI

Raj Narain Bharadwaj,
Independent Director

- Over 38 years of experience in economics, banking, finance and portfolio management
- Former Chairman and Managing Director of Life Insurance Corporation of India
- Also a former Member of the Securities Appellate Tribunal

Experienced and dedicated management team

Akshay Agarwal,
Director - Procurement

- Dual specialization in Marketing and Logistics from Ohio State University, Columbus USA
- At Arihant, he is involved in sales, marketing & expansion

Piyush Dosi,
Director - Jodhpur

- A civil engineer with over 20 years' experience in project planning and execution
- At Arihant, he drives the project execution at the Jodhpur region

Manish Mehta,
CFO

- 30 years experience in Real Estate, Media, Capital Markets & Investment Banking with Naman, Reliance Petroleum
- Responsible for Corporate Finance, Internal Controls, Budgeting & Forecasting

Pankaj Borele,
VP - Sales

- MMS & BE (Mech)with 13+ years of hands-on experience in the Real Estate, Telecom and IT
- Worked with Indiabulls Distribution Services is responsible for direct sales & Channel sales at Arihant

Umesh Jhawar,
VP - Strategy and IR

- An MBA, with BSc.(Tech)UDCT and over 20 years of industry experience in business strategy, planning & business development
- Heads investor relations, corporate planning and business strategy

Vijay Desai,
Technical Head

- A civil engineer with over 25 years' experience in project planning and execution
- At Arihant, he drives the complete project management

Ajay Purohit,
Head - Civil- Jodhpur

- Experience of 15 years in field of construction both industrial and residential civil works
- At Arihant, he is the head of civil affairs in the Jodhpur region

Naval Kishore Singh,
Company Secretary

- A Company Secretary with experience in corporate affairs and legal framework
- Specialization in corporate law, investor grievance handling, corporate governance and statutory affairs.

Growth Strategy

Corporate Social Responsibility – Key Projects

Contributing to the construction of school building, Jodhpur

- Construction of school building to replace open classrooms
- The building would have basic infrastructure such as 10 classrooms and multi-purpose hall

Village Infrastructure Development, Navi Mumbai

- Infrastructure development near Panvel to address water shortage
- Road widening for village near Taloja

Amphitheatre Construction for College

- Construction of a new Dias and Amphitheatre for students' extra curricular activities

Panvel School Building

Amphitheatre & Dias for Jai Narain University

Village infra development

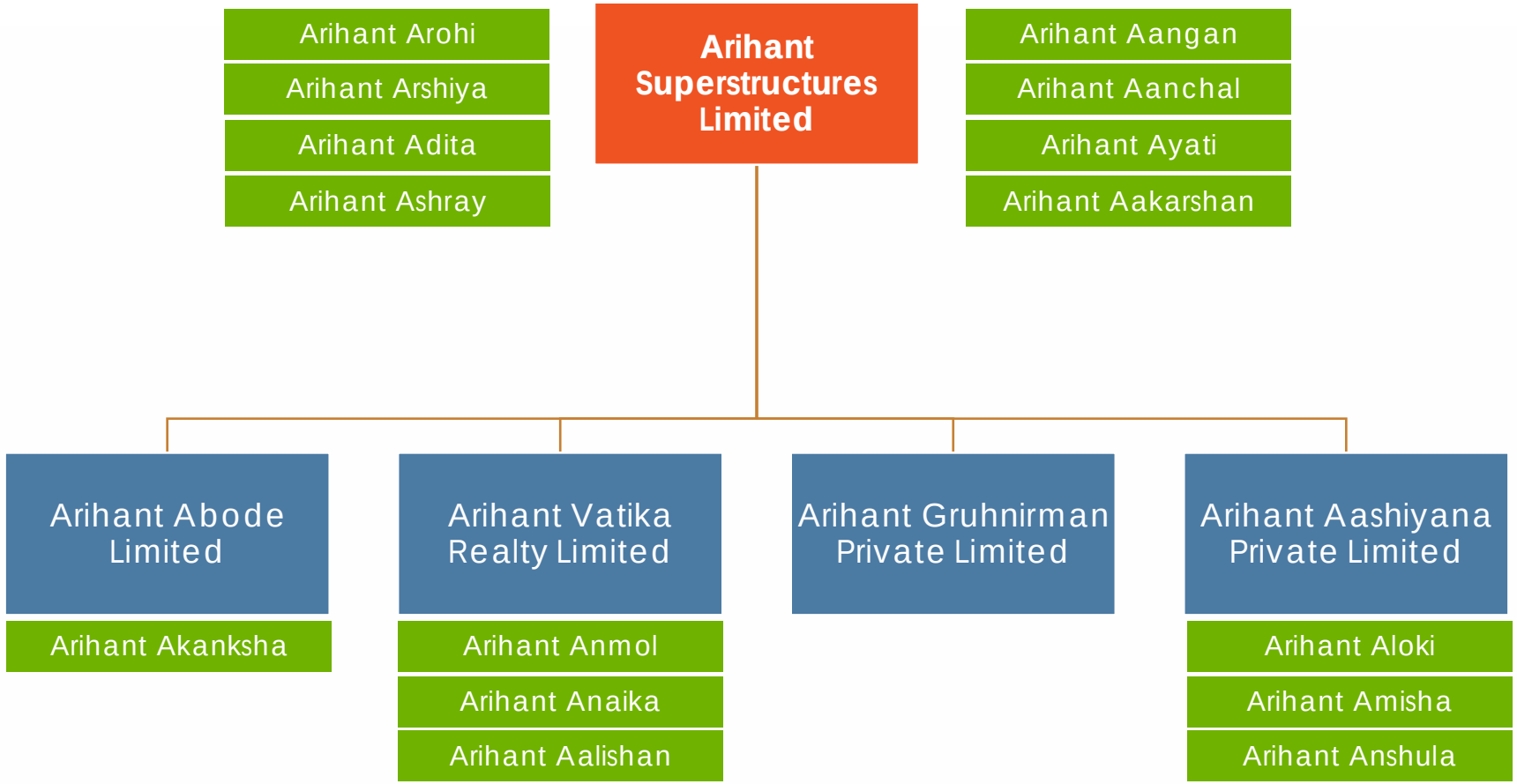
Financial Snapshot| Income Statement

	Quarter ended 30 June		Twelve months ended March 31,		
Particulars (INR mn)	**2017**	**2016**	**2017**	**2016**	**2015**
Revenue from operations	580.9	311.3	1,848.1	1,223.6	1,078.9
Other income	-	-	14.4	11.6	18.7
Total Revenue	**580.9**	**311.3**	**1,862.5**	**1,235.3**	**1,097.6**
Cost of construction	436.7	356.5	2,081.0	1,151.7	1,205.8
(Increase)/Decrease in stock	(403.8)	(189.8)	(1,137.2)	(478.9)	(540.6)
Employee benefit expenses	25.8	19.6	84.8	79.4	64.7
Finance costs	38.3	15.3	101.2	36.4	64.3
Depreciation and Amortisation expenses	3.0	2.4	10.2	10.8	11.1
Other expenses	45.9	48.9	190.4	132.8	102.0
Total expenses	**509.3**	**252.8**	**1,330.4**	**932.2**	**907.3**
Profit before tax	**71.6**	**58.5**	**532.1**	**303.1**	**190.4**
Net tax expense	22.0	20.1	172.9	105.7	76.7
Profit / (Loss) from continuing operations before MI and Share in Associates	**49.6**	**38.4**	**359.1**	**197.3**	**113.6**
Minority Interest	10.6	6.5	32.4	(19.7)	(12.2)
Share of Profit / (Loss) in Associates	-	-	-	-	(0.1)
Profit / (Loss) for the year	**39.0**	**32.0**	**326.8**	**177.6**	**101.3**

Financial Snapshot| Balance Sheet

Particulars (INR mn)	Twelve months ended March 31, 2017	2016	2015
Shareholders' funds	**1,086.1**	**750.2**	**617.2**
Minority Interest	**79.0**	**46.6**	**26.9**
Long-term borrowings	2,015.3	1,778.2	990.9
Deferred tax liabilities (Net)	0.1	0.9	2.1
Non-current Liabilities	**2,015.4**	**1,779.2**	**993.0**
Short-term liabilities	542.9	326.9	469.1
Trade payables	244.1	154.3	83.5
Other current liabilities	1,756.0	1,561.6	1,624.9
Short-term provisions	370.5	108.4	132.5
Current liabilities	**2,913.5**	**2,151.3**	**2,310.0**
Total Liabilities and Equity	**6,093.9**	**4,727.2**	**3,947.0**
Fixed Assets	40.6	48.4	53.2
Non-current investments	90.5	50.0	10.0
Loans & Advances	328.0	272.2	122.1
Non-Current assets	**459.2**	**370.6**	**185.4**
Current investment	1.7	1.7	0.3
Inventories	3,451.8	2,321.5	1,842.5
Trade receivables	335.3	93.3	65.9
Cash and cash equivalents	85.4	45.7	30.8
Short-term loans and advances	364.2	185.3	294.7
Other current assets	1,396.3	1,709.2	1,527.4
Current assets	**5,634.7**	**4,356.6**	**3,761.7**
Total Assets	**6,093.9**	**4,727.2**	**3,947.0**

Corporate Structure



Thank You!