IntraSoft Technologies Limited

Regd.Office: 502A, Prathamesh, Raghuvanshi Mills Compound. S.B. Marg, Lower Parel, Mumbai - 400 013
Tel: +91-22-2491-2123 Fax: +91-22-2490-3123 E-mail: intrasoft@itlindia.com Website: www.itlindia.com
Corp. Office: Suite 301. 145, Rash Behari Avenue, Kolkata - 700 029 Tel: +91-33-2464-3306 Fax: +91-33-2464-6584
CIN No.: L24133MH1996PLC197857

20th July, 2015

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Updates on Financial Results

With reference to captioned subject, we would like to inform that due to typographical error the rupee denomination is missing in the Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015 filed today with the Stock Exchange. Please note that all figures except "Particulars of Shareholding" are rupees in lakhs. Accordingly, an updated financial result is enclosed herewith.

We regret for the inconvenience caused to the stakeholders.

Thanking you,

Yours faithfully,
For IntraSoft Technologies Limited

Rakesh Dhanuka
Company Secretary & Compliance Officer

INTRASOFT TECHNOLOGIES LIMITED

Encl: as above

123 Greetings
www.123greetings.com

INTRASOFT TECHNOLOGIES LIMITED

Un-audited Standalone Financial Results for the quarter ended 30th June, 2015

(₹ in Lakhs)

	Particulars	Quarter ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	**Income**				
	(a) Income from operations	925.70	977.16	637.40	3,062.89
	(b) Other operating income	26.94	11.82	21.30	41.77
	Total income from operations	952.64	988.98	658.70	3,104.66
2	**Expenditure**				
	(a) Product & Content Development Expenses	1.25	0.84	1.08	4.12
	(b) Sales and Marketing Expenses	123.30	120.59	83.31	433.44
	(c) General and Admistrative Expenses	138.34	195.66	136.63	573.87
	(d) Employees Benefit Expenses	469.33	467.77	393.00	1,727.18
	(e) Depreciation	32.66	38.05	32.91	137.69
	Total Expenditure	764.88	822.91	646.93	2,876.30
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	187.76	166.07	11.77	228.36
4	Other income	115.38	132.37	77.05	410.44
5	Profit before finance cost and exceptional items (3+4)	303.14	298.44	88.82	638.80
6	Finance costs	20.40	22.76	9.80	59.30
7	Profit before exceptional items (5-6)	282.74	275.68	79.02	579.50
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities (7-8)	282.74	275.68	79.02	579.50
10	Tax expense	18.67	22.15	12.14	78.03
11	Net Profit from ordinary activities after tax (9-10)	264.07	253.53	66.88	501.47
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11 +/- 12)	264.07	253.53	66.88	501.47
14	Paid-up equity share capital of ` 10 each	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,316.75
16	Earnings per share (EPS) (`)				
	Basic and diluted EPS before and after extraordinary items	1.79	1.72	0.45	3.40
17	**PARTICULARS OF SHAREHOLDING**				
	(i) Public shareholding				
	- Number of shares	5,981,664	5,981,664	5,981,664	5,981,664
	- Percentage of shareholding	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	8,750,014	8,750,014	8,750,014	8,750,014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40

	Particulars	Quarter ended 30-06-2015
18	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 20th July, 2015.
2. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
3. The Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2015 are available on the Company's website **www.itlindia.com**
4. Foreign Exchange Gain on export sale is shown separately under Other Operating Income.
5. The figures for the last quarter of the previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a Limited Review.
6. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited

Arvind Kajaria
Managing Director

Place : Kolkata
Date : 20th July, 2015

K. N. GUTGUTIA & CO. Chartered Accountants

INTRASOFT TECHNOLOGIES LIMITED

Un-audited Consolidated Financial Results for the quarter ended 30th June, 2015

(₹ in Lakhs)

	Particulars	Quarter ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	**Income**				
	(a) Income from operations	11,773.34	10,115.83	5,957.17	34,291.03
	(b) Other operating income	26.94	11.82	21.30	41.77
	Total income from operations	11,800.28	10,127.65	5,978.47	34,332.80
2	**Expenditure**				
	(a) Product & Content Development Expenses	9,419.40	7,987.35	4,438.45	26,248.55
	(b) Sales and Marketing Expenses	1,631.57	1,459.04	861.23	5,004.17
	(c) General and Admistrative Expenses	183.59	252.41	201.54	801.10
	(d) Employees Benefit Expenses	485.45	481.55	407.05	1,782.43
	(e) Depreciation	34.27	41.30	34.72	146.59
	Total Expenditure	11,754.28	10,221.65	5,942.99	33,982.84
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	46.00	(94.00)	35.48	349.96
4	Other income	115.38	132.36	77.05	410.56
5	Profit before finance cost and exceptional items (3+4)	161.38	38.36	112.53	760.52
6	Finance costs	20.40	20.53	17.11	75.99
7	Profit before exceptional items (5-6)	140.98	17.83	95.42	684.53
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities (7-8)	140.98	17.83	95.42	684.53
10	Tax expense	18.69	12.51	12.11	88.44
11	Net Profit from ordinary activities.after tax (9-10)	122.29	5.32	83.31	596.09
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11 +/- 12)	122.29	5.32	83.31	596.09
14	Paid-up equity share capital of ` 10 each	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,477.76
16	Earnings per share (EPS) (`)				
	Basic and diluted EPS before and after extraordinary items	0.83	0.04	0.57	4.05
17	**PARTICULARS OF SHAREHOLDING**				
	(i) Public shareholding				
	- Number of shares	5,981,664	5,981,664	5,981,664	5,981,664
	- Percentage of shareholding	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	8,750,014	8,750,014	8,750,014	8,750,014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40

Standalone Information

(₹ in Lakhs)

	Particulars	Quarter ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
	Revenue	925.70	977.16	637.40	3,062.89
	Profit before tax and exceptional items	282.74	275.68	79.02	579.50
	Profit after tax and exceptional items	264.07	253.53	66.88	501.47

	Particulars	Quarter ended 30-06-2015
18	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 20th July, 2015.
2. As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business/geographical segment of Internet based delivery of services.
3. ITL's Consolidated Financial Results include the results of the following companies :-
   - 123Stores, Inc. (USA)
   - 123Greetings.com, Inc. (USA)
   - IntraSoft Ventures Pte. Ltd. (Singapore)
   - One Two Three Greetings (India) Pvt. Ltd. (India)
4. The Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2015 are available on the Company's website www.itlindia.com
5. Foreign Exchange Gain on export sale is shown separately under Other Operating Income.
6. *The figures for the last quarter of the previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subjected to a Limited Review.
7. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

K. N. GUTGUTIA & CO. Chartered Accountants

For IntraSoft Technologies Limited

Arvind Kajaria
Managing Director

Place Kolkata
Date : 20th July, 2015