

Date: May 15, 2017

The General Manager  
Department of Corporate Relations  
**BSE Limited**  
P.J. Towers,  
Dalal Street Fort,  
Mumbai 400 001

The Manager,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, BandraKurla Complex  
Bandra (East)  
Mumbai 400 051

**Sub: Intimation of the notice of the Securities Allotment Committee meeting of Premier Explosives Limited ("Company") in connection with the Qualified Institutions Placement ("QIP")**

Dear Sir/ Madam,

This is to inform you that a Securities Allotment Committee meeting with respect to QIP will be held on Thursday, May 18, 2017 to *inter alia*, consider the following –

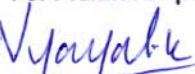
- (a) Declaring the closure of QIP on May 18, 2017; and
- (b) Determining and approving the issue price (including discount to the floor price if any, as permitted pursuant to Regulation 85 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended) for the Equity Shares to be allotted to qualified institutional buyers pursuant to the QIP.

The Exchanges are requested to take the above on record and acknowledge the receipt of the same as in compliance of the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein

Thanking you,

Yours Faithfully,  
For **Premier Explosives Limited**

  
**K. Vijayashree**

Company Secretary and Compliance Officer

