ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118

ALOK
INDUSTRIES LIMITED
INNOVATIVE TEXTILE SOLUTIONS

19 January 2016

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238

Dear Sirs,

We have been informed by our lead bank, State Bank of India (SBI), Backbay Reclamation Branch, Nariman Point, Mumbai 400 021 vide their letter bearing reference no. BRB/AMT/2015-16/1057 dated January 18, 2016 that as decided by the Joint Lenders' Forum (JLF) at their meetings held on 23.11.2015 and 11.12.2015, Strategic Debt Restructuring (SDR) has been invoked on our company with the reference date being 27.11.2015. Further, at its meeting held on 16.01.2016, it has been further decided that the JLF will acquire up to 65% stake in the company by converting its debt into equity as under:

Number of fresh equity shares:	255,78,76,091
Amount:	Rs. 2557,87,60,910.00

We have been requested to pass necessary resolutions to ensure issuance of equity shares under the SDR mechanism before 31.03.2016. A copy of the aforesaid letter issued by SBI is readily enclosed for your benefit. We propose to have the approval of our Board of Directors on this matter this week.

The above is for your information.

Thanking you,

Yours truly,
FOR ALOK INDUSTRIES LIMITED

K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY

भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

बॅकवे रेक्लमेशन शाखा, तुलसीयानी चेंबर्स, पहली मंजिल, फ्री प्रेस जर्नल रोड,
नरिमन पॉईंट, मुंबई - 400 021.
बॅकवे रेक्लमेशन शाखा, तुलसीयानी चेंबर्स, पहिला मजला, फ्री प्रेस जर्नल रोड,
नरिमन पॉईंट, मुंबई - 400 021.
Backbay Reclamation Branch, Tulsiani Chambers, First Floor,
Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. : 2281 9589 / 2204 3237 / 2284 2043 / 2284 1455 | Fax No. : 2204 3252 (IBD) / 2204 3293 (CREDIT) | Branch Code : 01593

E-mail : sbi.01593@sbi.co.in | SWIFT : SBININBB107

Date :

Ref. No. BRB/AMT I/2015-16/1057

January 18, 2016

The Managing Director,
Alok Industries Ltd.
3rd Floor, Peninsula Business Park,
G.K. Marg, Lower Parel,
Mumbai 400 013

Dear Sir,

Sub: Invocation of Strategic Debt Restructuring (SDR)

We refer to the minutes of JLF meeting dated 23.11.2015 & 11.12.2015 wherein it was decided by the JLF to invoke SDR and the reference date being 27.11.2015

Further, in its meeting held on 16.01.2016, it was further decided that the JLF would be acquiring upto 65% stake in the company by converting its debt into equity of the company.

No.of fresh equity Shares : 255,78,76,091

Amount : Rs. 2557,87,60,910.00

You are therefore requested to pass the necessary resolutions to ensure issuance of shares under SDR mechanism which has to be completed before 31.03.2016.

Yours Faithfully

Deputy General Manager