



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J. Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

Online Submission

20th November 2017

To,
National Securities Exchange (India) Ltd.
Manager, Listing Department
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SALSTEEL

Dear Sir/Madam,

Subject: Intimation of appointment of Resolution Professional (RP) in place of Interim Resolution Professional

I hereby intimate your good office that CIRP has been initiated in respect of M/s S.A.L. Steel Ltd. under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") by an order of National Company Law Tribunal ("NCLT") with effect from 6th September 2017.

As per section 17 of the Code, the powers of the Board of Directors of M/s S.A.L. Steel Ltd. stands suspended and such powers was vested with Shri Parag Sheth, having IP Registration no. IBBI/IPA-002/IP-N00142/2017-18/10381, appointed as the Insolvency Resolution Professional.

It may further be noted that pursuant to Section 22 of the Insolvency and Bankruptcy Code 2016, Hon'ble NCLT Ahmedabad Bench vide its order dated 16th November 2017 has appointed Shri Navin Srichand Kanjwani (undersigned) as Resolution Professional having IP Registration no. IBBI/IPA-002/IP-N00347/2017-2018/10997 by replacing Shri Parag Sheth, Interim Resolution Professional.

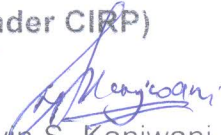
The instant intimation w.r.t appointment of Resolution Professional is for your information and record.

Kindly acknowledge the receipt of this document.

Thanking you,

Yours faithfully,

for S.A.L. Steel Limited
(Under CIRP)


Navin S. Kanjwani

Resolution Professional

(IP Registration no. IBBI/IPA-002/IP-N00347/2017-2018/10997)



Enclosed:

A copy of the NCLT order dated 16.11.2017

CIN-L 29199GJ2003PLC043148

**BEFORE THE AJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)
AHMEDABAD BENCH
AHMEDABAD**

IA 364 of 2017 in C.P. (I.B) No. 94/9/NCLT/AHM/2017

Coram:

**Present: Hon'ble Mr. BIKKI RAVEENDRA BABU
MEMBER JUDICIAL**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 16.11.2017**

Name of the Company: Invent Assets Securitisation & Reconstruction
Pvt Ltd.
V/s.
SAL Steel Ltd. & Ors.

Section of the Companies Act: Section 22 of the Insolvency and Bankruptcy
Code

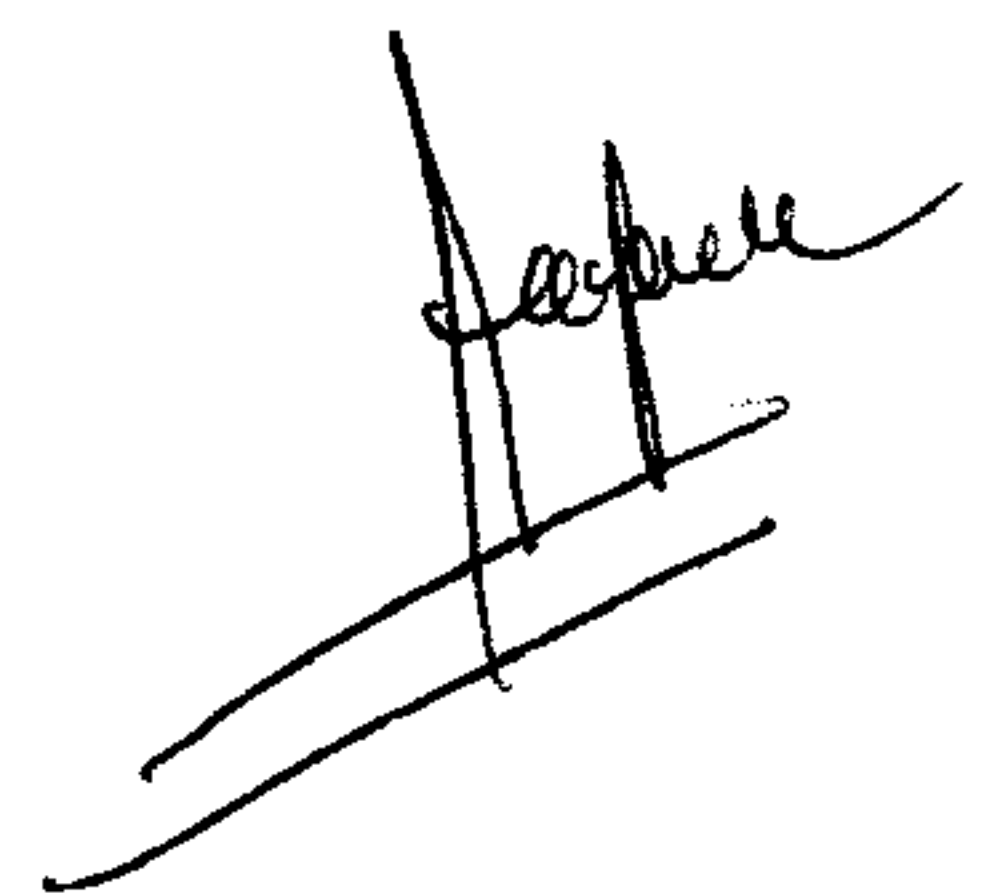
<u>S.NO.</u>	<u>NAME (CAPITAL LETTERS)</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
--------------	-------------------------------	--------------------	-----------------------	------------------

1.

2. CA (Ar.) HITEN PARIKH

FCA

Respondent



ORDER

None present for Petitioner. Learned FCA Mr. Hiten Parikh present for Respondent.

Letter dated 13.11.2017 received from IBBI confirming the name of Mr. Navin Srichand Kanjwani as resolution professional in CP(IB) 94/NCLT/AHM/2017.

Hence, Mr. Navin Srichand Kanjwani is appointed as Resolution Professional by IBBI.


**BIKKI RAVEENDRA BABU
MEMBER JUDICIAL**

Dated this the 16th day of November, 2017.