VASCON

Date: January 8, 2018

To,

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

Ref Symbol: **VASCONEQ**

To,
BSE Limited,
The Department of Corporate Services
Department of Corporate Services
Mumbai 400 001

Ref: **Scrip Code: 533156**

Subject: Allotment of ESOP Shares approved through Circular Resolution

Dear Sir/ Madam,

We would like to inform that Directors through Circular Resolution dated 8th January, 2018 approved allotment of 64,00,000 shares of Rs. 10 each with a premium of Rs. 10 each pursuant to exercise of option granted and vested to eligible employees under ESOP 2016 of the Company.

The Equity Shares allotted above shall have no lock in period. These shares shall rank pari-passu with the existing equity shares of the Company and shall be entitled to dividend and other corporate benefits, if any declared by the Company after allotment.

This is for your information and records.

Thanking you,

For Vascon Engineers Limited,

MUTHUSWAMY KRISHNAMURTHI

Digitally signed by MUTHUSWAMY KRISHNAMURTHI
DN: c=IN, o=Personal , CID - 4422262, 2.5.4.20=3d73fbc0362b7e511daa9f8f0bf706ea3067c89f0ff76daf98f82452debc1648, postalCode=411014, st=Maharashtra, serialNumber=6d8963e34b786f3f6f548ff260c8665f0dc59c80d802c84993387b2efcc85aed, cn=MUTHUSWAMY KRISHNAMURTHI
Date: 2018.01.08 16:25:12 +05'30'

M. Krishnamurthi
Company Secretary & Compliance Officer

This document is signed electronically