

Ref: NCL/CS/2017-18/44

December 07, 2017

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Script Code: 539332

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Script Code: NAVKARCORP

Dear Sirs,

Sub : Change in Director

Ref. : Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to the Exchange that with effect from December 08, 2017, the designation of Capt. Dinesh Gautama, shall be changed from 'Whole-time Director & Chief Executive Officer' to 'Chief Executive Officer' of the Company.

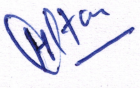
Capt. Dinesh Gautama was appointed as Whole-time Director of the Company with effect from December 08, 2014 for a period of three years and additionally as the Chief Executive Officer of the Company with effect from September 01, 2016 by the Board of Directors of the Company.

Please note that consequent to the completion of the term as Whole-time Director of the Company, Capt. Dinesh Gautama has resigned from directorship of the Company with effect from closure of business hours on December 07, 2017. Therefore, with effect from December 08, 2017, the designation of Capt. Dinesh Gautama shall be 'Chief Executive Officer' of the Company.

Please take note of the above.

Thanking you,

Yours Faithfully,
For Navkar Corporation Limited


Hitesh Kumar Jain
Company Secretary

Place: Navi Mumbai

