



DATE: May 24, 2017
REF.: PIL/DVN/L-67/2017-18

Company Code - PRAJIND	Security Code No. : 522205
National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 - 2659 8237 / 38	Fax: 022- 22723121/3719/2037/2039/2041/2061

Sub.: Board Meeting held on 24th May 2017

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today on 24th May 2017, has recommended a dividend of Rs. 1.62 (81%) per equity share of face value of Rs. 2/- each, subject to approval of Shareholders. The said dividend, if approved by the shareholders, will be paid within 30 days from the date of approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.

You are requested to kindly take note of this intimation.

Thanking you,

Yours faithfully,
For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY