Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380015. Gujarat, India.
Tel : +91 79 66125500/608,
Fax.: +91 79 66125600/66058672
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CIN : L17110GJ1995PLC027025

AGL TILES
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Date: 16/07/2018

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Dear Sir,

Subject: Intimation of commencement of commercial production activity in our Subsidiary Company Camrola Quartz Limited.

This is to inform you that Company is pleased to announce the commencement of commercial production activity in our Subsidiary Company Camrola Quartz Limited, the details of which is enclosed with this letter.

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

Director
DIN: 00229700

Asian Granito India Limited • Ahmedabad •

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Commencement of Commercial Production of Quartz Stone at Camrola Quartz Limited (Subsidiary of AGL)

Camrola Quartz which is 51:49 JV between Asian Granito India Ltd and Paramshree Granito Private Ltd which is into manufacturing of various thickness of Quartz Stone especially in 30MM and 20MM (thickness). Camrola had started its commercial production from 14th July, 2018 on Rathyatra Holistic Day. Production capacity of the plant will be 1600 square meter per day which will further increase to 3000 square meter per day over period of next 15-18 months.

Company will have wide ranges of the products from single color to multi color quartz stone targeting preference of global markets. Currently company is launching product range of around 40-50 different colors. Camrola will be exporting nearly 75%-80% of the total capacity to USA, Asia Pacific, Australia and other countries where demand for the quartz is showing strong growth. We would be exploring new Domestic Dealers Channel Partners in coming quarters for Camrola Quartz Ltd. There will be good potential in export market as USA is likely to impose Anti Dumping Duty on China for Quartz Stone Import.

Camrola Quartz Limited will contribute around Rs. 240 Cr. Turnover in Quartz segment over a period of 4 years.

Total counter top market in the world is around $95 billion of which quartz contribute around 15% of the counter top market i.e. $14 billion. USA is the world largest market for the quartz i.e. around Rs. 28000 crore which has lower penetration level compared other developed nations. Hence we believe it is right opportunity for us to now focus on exports of the quartz with minimum risk and high returns.

Volume growth in quartz is seeing very good traction across the globe specially in USA where volume growth is in high teens. Hence, we find lot of opportunity in quartz going ahead on account of high demand in counter top as well has replacement demand. We at AGL will continue to remain focused on high margin products like quartz which will help company to improve its margins and other key ratios.

Target market for the new quartz plant will be counter tops and interiors (floors) in kitchens, malls, airports, high-end hotels and other places. Replacement of counter tops is the largest market for engineered quartz in the U.S and other countries.

Asian Granito India Limited • Ahmedabad •