

February 4, 2016

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir /Madam,

Subject: Information under Regulation 30 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject and further to the outcome dated January 27, 2016, this is to inform you that Kaushalya Township Private Limited, Kaushalya Nirman Private Limited and Orion Abasaan Private Limited has allotted 34,98,630, 8,79,968 and 19,85,740 Compulsorily Convertible Non-cumulative Preference Shares (CCPS), respectively, to the Company upon exercise of conversion option attached to the loans given by the Company to the said companies.

This is for your information and records.

Thanking You,

Yours Faithfully

For Kaushalya Infrastructure Development Corporation Ltd
DEVELOPMENT CORPORATION LTD.

Mahesh Mehra
WHOLE TIME DIRECTOR

Mahesh Mehra
Whole-Time Director
DIN- 00086683