



OM METALS INFRAPROJECTS LTD.

CIN-L27203RJ1971PLC003414



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MGMT SYS
RvA CO71

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Website : www.ommetals.com

AN ISO 9001 : 2000 Certified Co.

Date: 24th August, 2016

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38 : 66418126
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Dear Sir/Ma'am,

Sub: Intimation of Incorporation of a subsidiary company

With reference to the captioned subject, we would like to inform you that the company has incorporated a company Om Kerui Joint Venture Private Limited on 23rd August 2016 as its subsidiary.

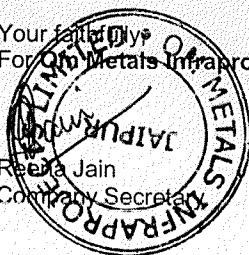
The details as required under SEBI (Listing obligations and disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September,2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Your faithfully,
For Om Metals Infraprojects Limited

Reeta Jain
Company Secretary



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Acquisition Details

Sr.No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity,details in brief such as size,turnover etc.;	Om Kerui Joint Venture Private Limited Paid Up Capital: Rs.100000/- (One Lakhs Rupees Only)
b)	whether the acquisition would fall within related party transaction (s) and wheather the promoter/ Promoter group group companies have any interest in the entity being acquired? yes, nature of interest and details thereof and whether the same is done at "arms length";	Om Kerui Joint Venture Private Limited is incorporated as a subsidiary (99%) of Om Metals Infraprojects Limited The initial subscription by the company does not fall within related party transactions. The promoter/ promoter group of the Company have no interest in the above entity.
c)	Industry to which the entity being acquired belongs;	Oil & gas
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the company);	To carry on the business of service provider/ equipment provider for extraction of Crude petroleum and natural gas, and other incidental services in oil & gas sector.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	cost of acquisition or the price at which the shares are acquired	Om Kerui Joint Venture Private Limited is incorporated as a subsidiary (99%) of Om Metals Infraprojects Limited The initial subscription by OMIL into Om Kerui Joint Venture Private Limited is Rs. 99000/- (Ninety Nine Thousand Rupees only).
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Om Kerui Joint Venture Private Limited is incorporated as a subsidiary (99%) of Om Metals Infraprojects Limited With an initial subscription of 9900 shares of Rs.10/- each Aggregating to Rs.99000/- (ninety nine thousand Rupees only).

j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation history of last 3 years turnover country in which the acquired entity has presence and any other significant information (in brief)	<p>To carry on the business of service provider/ equipment provider for extraction of Crude petroleum and natural gas, and other incidental services in oil & gas sector.</p> <p>Date of Incorporation : 23rd August, 2016</p> <p>Country of Incorporation : India</p> <p>Promoters: 1. OM METALS INFRAPROJECTS LIMITED (99% HOLDING) 2. SHANGDONG KERUI OILFIELD SERVICE GROUP CO. LTD. (1% HOLDING)</p>