

FUTURE RETAIL



REF: SEC/BM/BSE/NSE/ 2015-16

5th April, 2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code : FRL / FRLDVR

**Scrip Code of Debt: 947649 / 949020 / 946840 /
949039 / 952008 to 952010 / 952045 to 952046 /
952053 to 952054 / 952074 to 952075 / 952089
to 952090 / 952097 to 952098 / 952715 / 952717
to 952718 / 952721 / 952879 to 952883**

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) this is to inform you that, the Company has agreed to acquire the entire equity shares of FabFurnish.Com owned and operated by Bluerock eServices Private Limited ("BEPL") as per the terms and conditions agreed under the Share Purchase Agreement. The definitive documents are in process of being executed.

Consequent to acquisition of the entire share capital, BEPL will become subsidiary of the Company.

The disclosure of events specified under Part A of Schedule III of the Listing Regulations is attached as Annexure.

We request you to take the above on record.

Yours truly,
For Future Retail Limited

Deepak Tanna
Company Secretary



Encl: As above

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Annexure:
Acquisition (including agreement to acquire):

Sr. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name of the Target Entity: Bluerock eServices Private Limited Net Worth : Rs. 195.6 million as on 31-03-2015 Turnover : Rs. 789.3 million for FY 2014-15
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.
c)	Industry to which the entity being acquired belongs;	Furniture and Home Furnishings
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects and effects: The object is to acquire the furniture and home furnishing business along with the "Fabfurnish" brand in the ecommerce space.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Definitive documents viz. Share Purchase Agreement are in process of being executed. Completion of acquisition should happen within period of 7 – 15 days subject to compliance of certain broad terms and conditions of Share Purchase Agreement
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.4.86 per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of equity share capital;
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Bluerock eServices Private Limited, a company incorporated under the laws of India with its registered office at 521, III Floor, Udyog Vihar Phase III, Gurgaon – 122016, Haryana, India Website: www.fabfurnish.com Bluerock is in business of furniture and home furnishing under the brand "Fabfurnish". Date of Incorporation: 17/01/2012 Last 3 years turnover: 2012-13 Rs. 115.1 million 2013-14 Rs. 472.2 million 2014-15 Rs. 789.3 million Country: India

[Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].



Future Retail Limited (Formerly Pantaloon Retail (India) Limited)

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