



To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

February 28th, 2017

NSE Symbol: HITECH

Sub: Update Preferential Issue: no allotment was made

Dear Sir/Madam,

With reference to the preferential issue of 600000 Equity Shares proposed and approved by the Board of Directors and Members of the Company in their meeting duly held on October 21, 2016 and November 14, 2016 respectively we would like to submit that these shares could not be allotted within the stipulated time as per the ICDR regulations.

We further confirm that no allotment of equity shares shall be made on preferential basis pursuant to the aforesaid approvals.

Kindly take this on record and oblige.

Thanking you,

Yours faithfully,

for **Hi-Tech Pipes Limited**

Ajay Kumar Bansal
Managing Director
Din No. 01070123



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