ROYAL ORCHID HOTELS LTD.,

Corporate Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 406 12345, F : +91 80 406 12346
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392

Date: January 11, 2017

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the above regulation we would like to bring to your kind attention that the company has acquired 24.9 % shares in Amartara Hospitality Private Limited, a subsidiary of Royal Orchid Hotels. Upon acquisition of shares, Amartara Hospitality Private Limited has become 100% subsidiary of Royal Orchid Hotels Limited.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed annexure

Kindly take the same in your records.

Thanking you

For **Royal Orchid Hotels Limited**

R. Sanyal

ORCHID HOTELS LIMITED BANGALORE 560 008.

Ranabir Sanyal
Company Secretary & Compliance Officer

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Annexure

a)	Name of the target entity, details in brief such as size, turnover etc	Amar Tara Hospitality Private Limited. The paid up share capital of the Company is Rs. 35.50 Crores The Company has not commenced its business yet.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The transaction does not come within the purview of Related Party Transaction.
c)	Industry to which the entity being acquired belongs;	Hospitality industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Royal Orchid Hotels Limited held 75.10% shares in the Target Company and has acquired additional 24.90% shares held by the Joint Venture Partner. There by the Target Company has become 100% subsidiary of Royal Orchid Hotels Limited. The acquisition is a part of settlement agreement between the Joint Venture Partners.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition	The acquisition was on 10.01.17
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Consideration is in Cash. The consideration shall be payable on or before the expiry of three (03) years from 6.1.2017 OR on or before the expiry of thirty (30) days after the date on which the immoveable property of the company is sold whichever is earlier.

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h)	Cost of acquisition or the price at which the shares are acquired	Rupees Two Crores Fifty Lakhs only
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Earlier the Company was holding 75.10% shares in the target company then additionally acquired 24.9% making it a 100% subsidiary
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The acquired entity Amartara Hospitality Private Limited is a company incorporated in India in 2009 and is subsidiary of Royal Orchid Hotels Ltd. The Company was incorporated with the object of running Hospitality business. However, the Target Company could not commence its Hotel operation as on date.