

Thursday, July 18, 2013

The Bombay Stock Exchange Ltd.
Floor 25, P J Towers, Dalal Street, Mumbai 400 001

The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051

Dear Sir / Madam,

Sub: Nitesh Estates Limited obtains clearances for its 5-Star Luxury Hotel - The Ritz-Carlton, Bangalore

Nitesh Estates announces obtaining of all requisite clearances to start operations at The Ritz-Carlton, Bangalore, the newest 5 Star Luxury hotel in the Central Business District.

This development has received all necessary approvals/licenses such as Occupancy Certificate, Tourism Board NOC, Food & Restaurant Permits, Trade License, Pollution Clearance, and Fire Clearance for its commencement. The hotel is scheduled to start full scale of operations by September 30, 2013.

The hotel offers several high-end luxury amenities, first of its kind, and 277 luxury rooms and suites, international dining options offering five upscale F&B Outlets, and The Ritz-Carlton Spa. The property will have a ballroom capacity for 1,000 people.

This is a significant step and an important milestone for the company.

Yours faithfully,

For Nitesh Estates Limited



D Srinivasan
Company Secretary

