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June 6, 2016

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELNG/EQ

Dear Sirs,

Sub: Intimation of Outcome of Joint Lender Forum (JLF) Meeting

This is to inform you that the minutes of the meeting of Joint Lenders' Forum (JLF) held on May 26, 2016, as circulated to the Company by the lead Bank late evening on Friday, June 3, 2016, states that the Lenders have discussed and decided that SDR route should be opted for to preserve the value of the Company.

The Company shall keep the exchanges posted on the further development in this regard.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Shetty

(B)

Shobha Shetty
Company Secretary



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