



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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18th September, 2017

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai
Scrip Code: 532725
Through: NEAPS

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Floor No. 25, PJ Towers
Dalal Street
Mumbai: 400001
Symbol: "SOLARINDS EQ"
Through: BSE Listing Centre

Sub: Increase of stake in step down subsidiary.

Dear Sir/Madam,

We wish to inform you that **Solar Overseas Netherlands B.V.** step down overseas subsidiary of Solar industries India Limited (the Company) has increased its stake in **Solar Patlayici Maddeler Sanayi Ve Ticaret Anonim Sirketi** from 74.50% to 100% which is also a step down overseas subsidiary of the Company.

Further, the Company and its subsidiaries has wider experience of running Explosives Business and by making **Solar Patlayici Maddeler Sanayi Ve Ticaret Anonim Sirketi**, a wholly subsidiary of **Solar Overseas Netherlands B.V.**, would lead to better control and further growth opportunities in the Business.

Hence, it was considered prudent to acquire 100% shareholding of **Solar Patlayici Maddeler Sanayi Ve Ticaret Anonim Sirketi** through **Solar Overseas Netherlands B.V.**

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer

