



DATE : December 19, 2016
REF. : PIL/DVN/L-356/2016-17

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

This is to inform that pursuant to the provisions of the Praj Employee Stock Option Plan 2011, some of the option grantees have exercised 83,260 Stock grants equivalent to 83,260 Equity shares of face value Rs. 2/- each of the Company.

Accordingly, the duly authorised Compensation & Share Allotment Committee of the Board of Directors of the Company has allotted 83,260 Equity shares on 19th December, 2016 at an exercise price of Rs.55.75 per Equity share to the option grantees in terms of Praj Employee Stock Option Plan 2011.

Consequently, the issued, subscribed and paid- up share capital of the Company stands increased to 178,817,436 Equity shares of Rs.2/- each .

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
COMPANY SECRETARY