



FRANKLIN TEMPLETON
INVESTMENTS

December 23, 2014

TO: National Stock Exchange
PHONE: 011-91-22- 2659 8235 / 36
Manager, Listing Dept.
FAX: 011-91-22- 2659 8237 / 38
EMAIL: cmllist@nse.co.in

Dear Sir/Madam

Attached is an Annexure-1 initial 5% substantial shareholder disclosure notice on behalf of the Franklin Mutual Series Funds - Mutual Beacon Fund in Intellect Design Arena Limited.

We will forward a signed original copy of the notice via courier.

If you have any questions regarding this disclosure, please contact us either by facsimile at 954-847-2288 or group email at subsshholder@franklintempleton.com.

Best regards,

Jean V. Brown

Enclosure

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Securities and Exchange Board of India

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Intellect Design Arena Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Mutual Series Funds - Mutual Beacon Fund		
Whether the acquirer belongs to Promoter/Promoter group	PAC - Nil		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	N/A		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil		Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Please refer to the <u>Explanatory Note</u> below. The acquirer did not own any shares in the TC prior to the 1:1 Spin Off referred to in the Explanatory Note.		
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)			

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Securities and Exchange Board of India**Details of acquisition**

a) Shares carrying voting rights acquired	7,108,509	7.12%
b) VRs acquired otherwise than by equity shares	<u>Explanatory Note:</u> The shares in the TC have been allotted to the acquirer pursuant to a 1:1 Spin Off (de-merger from Polaris Financial Technology Limited) between Polaris Financial Technology Limited (now re-named Polaris Consulting and Services Limited) and the TC, whereby shareholders of Polaris Financial Technology Limited were allotted shares in the TC on a 1:1 basis. The acquirer has NOT purchased any incremental shares other those allotted pursuant to the said Scheme.	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying		



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voting rights in the TC (specify holding in each category) acquired		
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	7,108,509	7.12%
e) Total (a+b+c+/-d)		
After the acquisition, holding of acquirer along with PACs of:	Nil	
a) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) Shares pledged with the acquirer		
b) VRs otherwise than by equity shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		
d) Total (a+b+c)		
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	1:1 Spin Off – please see Explanatory Note.	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Nil	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 18, 2014 – the listing date of Intellect Design Arena Limited.	
Equity share capital / total voting capital of the TC before the said acquisition	Nil	
Equity share capital/ total voting capital of the TC after the said acquisition	99,848,974	
Total diluted share/voting capital of the TC after the said acquisition	99,848,974	