



May 1, 2017

Dept. of Corporate Services
BSE Ltd
Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip: 533389

**The National Stock Exchange of India
Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Symbol: SHILPI

Dear Sirs,

Subject: Clarification on rumors

This has reference to our earlier intimation pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated April 29, 2017, with regard to filing of Petition under the Insolvency and Bankruptcy Code, 2016, against the Company.

In this regard, we wish to clarify and inform you that an overseas bank claiming to be operational creditor has filed the said petition against the company. It has come to our notice that some unscrupulous elements have circulated news in market that the Company itself has filed the Petition under the Insolvency and Bankruptcy Code, 2016, which is completely false and incorrect.

The Company is taking appropriate legal recourse in this matter

Thanking You.

Yours faithfully

For Shilpi Cable Technologies Limited


Mukesh Kumar Gupta
Chairman



Shilpi Cable Technologies Limited

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