



August 12, 2013

To,
~~The Secretary~~
D J Tanna
~~Secretary~~
Mumbai - 400 001

~~The Manager~~
Exchange Plaza, 5th Floor
~~Exchange Plaza~~
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: Options granted under Employee Stock Option Scheme

Pursuant to Clause 25 (a) of the Listing Agreement, we wish to inform you that at the meeting of the Compensation & Remuneration Committee of the Board of Directors of the Company held today, the said Committee has granted 33,156 stock options under the ILL - Employee Stock Options Scheme 2006 adopted at the Extraordinary General Meeting held on January 4, 2007 ("said Scheme") to the employees erstwhile Fame India Limited pursuant to provisions of Clause 6 of the Composite Scheme of Amalgamation.

The stock options granted to the Employees cover 33,156 equity shares of the Company. The Salient features of the stock options are given in Annexure - 1.

Thanking you.

Yours faithfully,
For Inox Leisure Limited


Miket Shashikant Bahuva
Deputy Company Secretary
& Senior Manager - Legal

Encl: as above





Annexure - 1

ILL Employee Stock Option Scheme 2006

Salient features

Parameters / Terms of grant	Explanation
Total number of options granted Categorisation of employees	33,156 equity shares are covered by the option granted to the employees as per the resolution passed at meeting of the Compensation Committee and permanent employees of the erstwhile Fame India Limited (FAME) which amalgamated with the Company.
Exercise Price per option	Rs. 15/-
Vesting conditions	As determined by Compensation & Remuneration Committee from time to time
Vesting Period and Vesting schedule (starting from the date of grant)	Pursuant to the Composite Scheme of Amalgamation, the period for which the options granted by the erstwhile FAME and held by the FAME Employees shall be taken into account for determining the minimum vesting period required under the applicable law or agreement or deed for stock options granted under the Inox Stock Option Plan. Accordingly, 16,578 options are vested now while 16,578 options shall be vested in May 2014.
Exercise Period	1 year from date of vesting
Exercise conditions - in case of resignation / Retirement Termination due to misconduct / breach of Company policies	All unvested options will lapse. Resignation - vested options to be exercised before the last working day Retirement - vested options to be exercised within 6 months of retirement Termination due to misconduct / breach of Company policies - vested options shall lapse
Death	All unvested and vested to be exercised by the legal heirs within 6 months from death
Permanent Incapacity	All unvested and vested to be exercised by the option grantee within 6 months of permanent incapacity

For INOX LEISURE LIMITED

MIKET S. BAHUVA
DEPUTY COMPANY SECRETARY
& SENIOR MANAGER-LEGAL