

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

|                                                                                                                                                                                   |                                                             |                                                                |                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Innoventive Industries Limited                              |                                                                |                                                                  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | Bajaj Finance Limited                                       |                                                                |                                                                  |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | No                                                          |                                                                |                                                                  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | BSE Limited and<br>National Stock Exchange of India Limited |                                                                |                                                                  |
| Details of the acquisition as follows                                                                                                                                             | <b>Number</b>                                               | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                   |                                                             |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                  | Nil                                                         | Nil                                                            | Nil                                                              |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             |                                                             |                                                                |                                                                  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          |                                                             |                                                                |                                                                  |
| <b>d) Total (a+b+c)</b>                                                                                                                                                           | Nil                                                         | Nil                                                            | Nil                                                              |
| <b>Details of acquisition</b>                                                                                                                                                     |                                                             |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                         | 50,00,000                                                   | 8.38%                                                          | 8.38%                                                            |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   |                                                             |                                                                |                                                                  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired |                                                             |                                                                |                                                                  |
| <b>d) Total (a+b+c)</b>                                                                                                                                                           | 50,00,000                                                   | 8.38%                                                          | 8.38%                                                            |



|                                                                                                                                                                                                |                                                                                            |       |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-------|-------|
| <b>After the acquisition, holding of:</b>                                                                                                                                                      |                                                                                            |       |       |
| a) Shares carrying voting rights                                                                                                                                                               | 50,00,000                                                                                  | 8.38% | 8.38% |
| b) VRs otherwise than by equity shares                                                                                                                                                         |                                                                                            |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition     |                                                                                            |       |       |
| <b>d) Total (a+b+c)</b>                                                                                                                                                                        | 50,00,000                                                                                  | 8.38% | 8.38% |
| Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)                                                                         | Encumbrance by way of pledge of shares to secure loan given in ordinary course of business |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.                                                         | Equity Shares                                                                              |       |       |
| Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 9 August 2013                                                                              |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                              | Rs 596,439,990/-                                                                           |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                | Rs 596,439,990/-                                                                           |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                        | Rs 596,439,990/-                                                                           |       |       |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Pune  
Date: 12 August 2013



For Bajaj Finance Limited

  
Anant Damle  
Company Secretary