The Ruby Mills Ltd.

National Stock Exchange of India Ltd.
Exchange Plaza, BKC
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Symbol: RUBYMILLS

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai-400 001.
Code: 503169

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

We intimate that Mr. Bharat Shah, MD of the Company has been arrested by the CBI yesterday in connection with an alleged offence (with which the Company is in no way connected) committed against a bank by one of the buyers of the office premises in our IT Park.

Details as mandated by the SEBI Regulations:

a) Nature of arrest – Arrest by CBI
b) Estimated impact on the listed entity – Arrest would not have a significant impact since the Company has an Executive Chairman, two MDs and a CEO so there is adequate management bandwidth during his absence.
c) Time of occurrence – Evening of 2nd August
d) Person(s) involved – Mr. Bharat Shah, MD
e) Estimated amount involved (if any) - Bank is claiming Rs. 151 Crs + interest. However, the Company's attorney has opined that this is a matter between the prospective buyer and their bankers and the Company is not even contingently liable in the said matter.
f) Whether such arrest has been reported to appropriate authorities – Now Being informed to NSE / BSE.

Thanking You,

Yours Sincerely,
For **The Ruby Mills Limited**

S. Jayaraman
Chief Financial Officer
03/08/2017