



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

April 03, 2014

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Outcome of the Board Meeting held on 03.04.2014

Dear Sir,

We wish to inform you that the Board of Directors in their meeting held today have accorded their approval for issue and allotment of 7,20,000 equity shares upon conversion of 7,20,000, 10% Compulsorily Convertible Preference Shares to the Promoters, N.N. Financial Services Private Limited and Nimbus (India) Limited issued on preferential basis being the third and the last tranche of allotment as under:

Sr. No.	Name of the Allottee	No. of Shares
1.	N.N. Financial Services Private Limited	4,50,000
2.	Nimbus India Limited	2,70,000
	Total	7,20,000

Thanking you,

Yours sincerely,
For Industrial Investment Trust Limited

Cumi Banerjee
CEO & Company Secretary