IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter ended June 30, 2015

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 30.06.2015 (unaudited)	Quarter ended 31.03.2015 (audited)	Quarter ended 30.06.2014 (unaudited)	Year ended 31.03.2015 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	272350	257895	229731	969197
(a)	Interest / Discount on Advances / Bills	210643	201676	183738	771691
(b)	Income on Investments	44280	44586	41133	168042
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	15720	9956	4846	27730
(d)	Others	1707	1677	14	1734
2.	Other Income	72434	65848	57637	240387
3.	**Total Income (1+2)**	**344784**	**323743**	**287368**	**1209584**
4.	Interest Expended	174284	165381	149665	627169
5.	Operating Expenses (i)+(ii)	78228	73311	62783	272593
(i)	Employees Cost	27225	26538	22025	98048
(ii)	Other Operating Expenses	51003	46773	40758	174545
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**252512**	**238692**	**212448**	**899762**
7.	**Operating Profit Before Provisions and Contingencies (3-6)**	**92272**	**85051**	**74920**	**309822**
8.	Provisions (other than tax) and Contingencies	12333	10744	11040	38905
9.	Exceptional items	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**79939**	**74307**	**63880**	**270917**
11.	Tax Expense	27435	24780	21774	91545
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**52504**	**49527**	**42106**	**179372**
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	**Net Profit for the period (12-13)**	**52504**	**49527**	**42106**	**179372**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	53119	52945	52634	52945
16.	Reserves excluding revaluation reserves				**972408**
17.	**Analytical Ratios**				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	12.43	12.09	13.11	12.09
(iii)	**Earnings per share - (EPS) (Rs.)**				
(a)	Basic EPS before / after extraordinary items (not annualized)	9.90	9.36	8.01	33.99*
(b)	Diluted EPS before / after extraordinary items (not annualized)	9.74	9.20	7.88	33.41*
(iv)	**NPA Ratios**				
(a)	Gross NPA	57012	56292	65442	56292
	Net NPA	22480	21048	19556	21048
(b)	Gross NPA (%)	0.79	0.81	1.11	0.81
	Net NPA (%)	0.31	0.31	0.33	0.31
(c)	Return on Assets (%) (annualized)	1.90	1.91	1.92	1.90
18.	Public Shareholding				
	- Number of Shares	451293753	449550225	446252676	449550225
	- Percentage of Shareholding	84.96	84.91	84.81	84.91
19.	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital)	Nil	Nil	Nil	Nil
(b)	Non-encumbered				
	- Number of Shares	79899984	79899984	79899984	79899984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.04	15.09	15.19	15.09

* Annualized

B S R & Co. LLP
1st Floor,
Lodha Excelus,
Apollo Mills Compound,
N.M. Joshi Marg,
Mahalaxmi,
Mumbai-400 011.
India.
Chartered Accountants

Notes:

1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2015 as compared to those followed for the year ended March 31, 2015.

2 The working results for the quarter ended June 30, 2015 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The above financial results for the quarter ended June 30, 2015 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 13, 2015.

4 RBI master circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014, as amended, on Basel III Capital Regulations and in terms of RBI circular DBR.No.BP.BC.58/21.06.201/2014-15 dated January 8, 2015 on revised framework for leverage ratio contains guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the "Limited Review".

5 In terms of RBI circular number DBOD.BP.BC.No.98/21.04.132/2013-14 dated February 26, 2014, in respect of assets sold to SC/RCs, during the quarter ended March 31, 2015, the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs.32.09 crores during the current quarter.

6 During the quarter ended June 30, 2015, the Bank allotted 17,43,528 shares pursuant to the exercise of stock options by certain employees.

7 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter NIL; received during the quarter 48; resolved during the quarter 48; closing position NIL.

8 On April 10, 2015, the Bank entered into an agreement with Royal Bank of Scotland N.V. to acquire on a 'slump sale' basis its Diamond and Jewellery financing business of approximately Rs. 4,500 crores in size and related deposit portfolio subject to certain regulatory approvals. The process of taking over of the business is under way. On completion of the formalities related to the transaction, the advances and related deposit portfolio of the Bank will increase to the extent of acquisition.

9 The Bank allotted 5,12,18,640 equity shares of Rs. 10/- each at a price of Rs. 845.00 per share, aggregating to Rs. 4,327.98 crores on July 3, 2015 through a Qualified Institutions Placement (QIP).

10 The Bank has sought approval of shareholders through postal ballot vide notice dated June 25, 2015 for preferential allotment of 87,81,360 equity shares to promoters of the Bank in compliance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended, the results of which will be announced on July 30, 2015.

11 Previous period figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
July 13, 2015

Romesh Sobti
Managing Director

B S R & Co. LLP
1st Floor,
Lodha Excelus,
Apollo Mills Compound,
N.M. Joshi Marg,
Mahalaxmi,
Mumbai-400 011.
India.
Chartered Accountants

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter ended June 30, 2015

Business Segments:

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 30.06.2015 (unaudited)	Quarter ended 31.03.2015 (audited)	Quarter ended 30.06.2014 (unaudited)	Year ended 31.03.2015 (audited)
(a)	**Segment Revenue :**				
(i)	Treasury Operations	78828	74957	63439	275304
(ii)	Corporate / Wholesale Banking	115077	105606	99272	402550
(iii)	Retail Banking	181229	169163	155851	644831
(iv)	Other Banking Business	685	551	617	2533
	Total [Items (i) to (iv)]	**375819**	**350277**	**319179**	**1325218**
	Less : Inter-segment Revenue	-31035	-26534	-31811	-115634
	Total Income	**344784**	**323743**	**287368**	**1209584**
(b)	**Segment Results :**				
(i)	Treasury Operations	15136	12842	7958	36659
(ii)	Corporate / Wholesale Banking	25489	24079	21012	87784
(iii)	Retail Banking	54966	51495	48544	197289
(iv)	Other Banking Business	208	167	192	775
	Total [Items (i) to (iv)]	**95799**	**88583**	**77706**	**322507**
	Add: Unallocated Revenue	-	-	-	-
	Less: Unallocated Expenses	-3527	-3532	-2786	-12685
	Operating Profit	**92272**	**85051**	**74920**	**309822**
	Less: Provisions & Contingencies	-12333	-10744	-11040	-38905
	Net Profit before tax	**79939**	**74307**	**63880**	**270917**
	Less: Taxes including Deferred Taxes	-27435	-24780	-21774	-91545
	Extraordinary Profit / Loss	-	-	-	-
	Net Profit	**52504**	**49527**	**42106**	**179372**
(c)	**Other Information :**				
	Segment Assets				
(i)	Treasury Operations	2963372	2850305	2365940	2850305
(ii)	Corporate / Wholesale Banking	2906727	2773693	2283243	2773693
(iii)	Retail Banking	5183948	4893425	4107475	4893425
(iv)	Other Banking Business	-	-	-	-
	Unallocated Assets	387543	394169	278831	394169
	Total Assets	**11441590**	**10911592**	**9035489**	**10911592**
	Segment Liabilities				
(i)	Treasury Operations	2172103	2079714	1452401	2079714
(ii)	Corporate / Wholesale Banking	3892475	3914435	3501613	3914435
(iii)	Retail Banking	3967887	3561894	2957660	3561894
(iv)	Other Banking Business	-	-	-	-
	Unallocated Liabilities	291007	291095	176062	291095
	Capital & Other Reserves	**1118118**	**1064454**	**947753**	**1064454**
	Total Liabilities	**11441590**	**10911592**	**9035489**	**10911592**

Mumbai
July 13, 2015

B S R & Co. LLP
1st Floor,
Lodha Excelus,
Apollo Mills Compound,
N.M. Joshi Marg,
Mahalaxmi,
Mumbai-400 011.
India.
Chartered Accountants

Romesh Sobti
Managing Director

4/5

B S R & Co. LLP
Chartered Accountants

1st Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 3989 6000
Fax +91 (22) 3090 2511

Review report

To the Board of Directors of IndusInd Bank Limited

1. We have reviewed the accompanying Unaudited Financial Results ('the Statement') of IndusInd Bank Limited ('the Bank') for the quarter ended 30 June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' and 'Leverage Ratio' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 13 July 2015. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) *2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Akeel Master
Partner
Membership No: 046768

Mumbai
13 July 2015

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability, Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011