FM 504143

Corporate
IND-SWIFT LIMITED
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Dated : 28th March, 2013
ISL/Sect/2013/

To,

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai– 400 051

SUB : UPDATE ON THE CDR APPLICATION FILED BY THE COMPANY

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement, this is to inform the Exchange that the proposal of the Company for restructuring of the Debt has been approved by the Empowered Group of Corporate Debt Restructuring(CDR) Cell communicated vide its letter of approval (LOA) dated 27th December, 2012 .

Pursuant to the terms and conditions of LOA, the Master Restructuring Agreement (MRA) has been executed between the Company and the lenders on 28th March, 2013.

The cut-off date for the CDR package shall be 01st July, 2012.

The CDR package envisages restructuring of existing outstanding Term loans and Working capital facilities (excluding ECB/FCTL Loans), repayment moratorium, revision in rate of interest .

You are requested to kindly take a record of the same.

Thanking you,

For Ind Swift Limited

(R.K. SOOD)
Company Secretary