



Date: 14.02.2011

To

✓ The Assistant Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 050

To

The General Manager
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Appointment of Chief Executive Officer of the Company

Dear Sir / Madam

This is to inform that Indosolar Limited has appointed Mr. S. Venkataramani as the Chief Executive Officer of the Company.

We will be sharing the attached press release with the media shortly.

This is for your kind information and record, please.

For INDOSOLAR LIMITED

ATUL KUMAR MITTAL
COMPANY SECRETARY

Encl.: As above

INDOSOLAR LIMITED

Regd. Office: C-12 Friends Colony (East), New Delhi - 110065 INDIA

Tel: +91 11 2684 1375, 2631 1706 Fax: +91 11 2684 3949 E-mail: info@indosolar.co.in

Factory: 3C/1, EcoTech-II, Udyog Vihar, Greater Noida - 201 306, Dist. Gautam Budh Nagar (U.P.) INDIA

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www.indosolar.co.in



S Venkataramani appointed as Chief Executive Officer of Indosolar Limited

New Delhi, February 14, 2011: Indosolar Limited, the leading Indian manufacturer of photovoltaic cells, today announced the appointment of Mr. S Venkataramani as the Chief Executive Officer. Prior to joining Indosolar Limited, Mr Venkataramani was the Executive Director & Senior Vice President of Philips Lighting for the Indian Sub-Continent and served the company for about 38 years.

In his capacity as CEO of Indosolar Limited, Mr. Venkataramani will be responsible to lead the company towards new growth horizons. Commenting on the occasion H. R. Gupta, Managing Director, Indosolar Limited said, "We are in a business which requires a lot of expertise as well as understanding of the dynamic environment. Mr S Venkataramani brings with him all the experience and expertise which will enrich our organization. We welcome Mr Venkataramani as the CEO of Indosolar Limited, the leading Indian manufacturer for photovoltaic cells. I am confident that he will take this organization to the new highs and achieve our mission of becoming the preferred supplier for our customers."

Riding on the emphasis on Clean Energy, Globally & in India, Mr. Venkataramani is upbeat on the growth opportunities for Indosolar Limited & said, "Solar Energy is a great Business to be in & has very bright future - as bright as the SUN"

During his tenure with Phillips, Mr. Venkataramani worked with and led variety of assignments in lighting sector in India and in The Netherlands. He has been admired in the organization for his expertise in leadership role in General Management, Strategic Business Planning, Budgeting, Finance/Investments, formulation of Operational Plans, Target Setting & Performance Management, and Management Development & Talent Building.

About Indosolar: Indosolar is one of India's leading manufacturers for photovoltaic cells. Indosolar started producing high-efficiency multi-crystalline cells on its first manufacturing line of 80 MW during July 2009. Subsequently the company started its second manufacturing line of 80 MW during March 2010 making the total installed capacity at 160 MW. The company further plans to increase its production capacity to 360 MW by March 2012 by installing another line of 200 MW from the proceeds of its recently concluded IPO as well as debt. It has recently been listed on the NSE and BSE.

Located in Greater Noida, Uttar Pradesh, Indosolar is fabricated over an area of 300,000 sq ft and can accommodate a maximum of 4 fully automated production lines. Indosolar will also set up a strong R&D centre in association with global partners to continuously improve the efficiency of its PV cells.

For further information on Indosolar, please visit the company's website at <http://www.indosolar.co.in/>

For more information please contact
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