

24 December 2012

Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Sub: Intimation in terms of Regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith a Report as per format given under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying release of pledged shares by the Promoter of the Company.

We request you to take the same on your record.

Thanking you.

Yours faithfully,



(O. P. Lohia)

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Indo Rama Synthetics (India) Limited				
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released			Mr. O. P. Lohia				
Date of reporting			24 December 2012				
Name of the Stock Exchanges where the shares of the Target Company are listed			i) National Stock Exchange of India Ltd. (NSE) ii) Bombay Stock Exchange Ltd. (BSE)				
Details of Promoter's holding : (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) of PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Name	Number	% of total share capital	Type-creation/ invocation / release	Date(s)	Number	% of total share capital	
Mr. O.P. Lohia	35091408	23.11	Release	24.12.2012	35091408	23.11	7500000 pledged shares released from Mrs. Monica Burman

(*) Details that include the details regarding the person(s) on whose favour the encumbrance has been released and other important features of such encumbrance.

Place: Gurgaon
Date: 24.12.2012

O. P. Lohia