OM PRAKASH LOHIA

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New Delhi-110048
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Fax : 91-11-26489224

27th January, 2012

Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Sub: Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith a Report as per format given under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying release of pledged shares by the Promoter of the Company.

We request you to take the same on your record.

Thanking you.

Yours faithfully,

(O. P. Lohia)

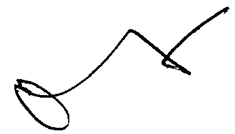
Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Targent Company (TC)	**Indo Rama Synthetics (India) Limited**
Name of the Promoter(s) on whose shares encumbrance was ~~created~~ / ~~invoked~~ / released	**Mr. O. P. Lohia**
Date of reporting	**23rd January, 2012**
Name of the Stock Exchanges where the shares of the Target Company are listed	**i) National Stock Exchange of India Ltd. (NSE)** **ii) Bombay Stock Exchange Ltd. (BSE)**

Details of Promoter's holding :
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) of PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*) Details of encumbrance (pledge/lien or others - give details)**
Name	**Number**	**% of total share capital**	**Type-~~creation~~/ invocation / release**	**Date(s)**	**Number**	**% of total share capital**	
Mr. O.P. Lohia	35314492	23.26	Release	23.01.2012	23314492	15.36	1143000 pledged shares released from Ambit Finvest Pvt. Limited

(*) Details that include the details regarding the person(s) on whose favour the encumbrance has been released and other important features of such encumbrance.



O. P. Lohia

Place: Gurgaon
Date: 27.01.2012