

May 17, 2017

The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Company Symbol: ICIL

Dear Sir/Madam,

Re: Email dated 16th May, 2017 for Clarification on Announcement related to Capacity Expansion

With reference to the aforesaid email, please find below our point- wise reply to the clarifications sought vide email dated 16th May, 2017:

1. Period within which the proposed capacity is to be added

We wish to inform you that vide our letters dated 24th October, 2015 & 7th May, 2016, we had informed to the stock exchanges regarding the expansion from 68 million meters to 90 million meters. (copies of the said letters enclosed)

Accordingly, on completion of said expansion, the Company had informed to the stock exchanges vide announcement dated 15th May, 2017 that capacity of the Company has increased from 68 million meters to 90 million meters.

2. Investment required

Amount invested in capacity expansion is Rs. 63.22 Crores.

3. Mode of financing

The increase in above referred capacity was funded through our internal accruals.

4. Rationale

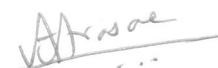
In order to meet growing demands from customers for Company's products, the capacity was increased to 90 million meters.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **INDO COUNT INDUSTRIES LIMITED**



Amruta Avasare
Company Secretary
ACS No. 18844

Encl: Letters dated 24th October, 2015, 7th May, 2016 & 15th May, 2017

INDO COUNT INDUSTRIES LIMITED

Head Office : 301, Arcadia, III Floor, Nariman Point, Mumbai - 400021 Maharashtra, India | T 91 22 4341 9500 | F 91 22 2282 3098
Marketing Office : 25, Vardhaman Industrial Complex, Gokul Nagar, Thane (W) - 400601 Maharashtra, India | T 91 22 4151 1800 | F 91 22 2172 0121
Home Textile Division : T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979
Regd. Office : Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 3292933 | F 91 230 2483275
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Indo Count Industries Limited

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24th October, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

✓ BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Script Code No.: 521016
Company Symbol: ICTL

Dear Sir,

Subject: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, 24th October, 2015, has approved the following matters along with other matters discussed in the Board meeting:-

1. Considered and approved the unaudited financial results of the Company for the quarter and half year ended on 30th September, 2015.
2. Considered and declared 1st Interim dividend of Rs. 1/- per Equity Share calculated at 10% of the par value of Rs. 10/- each for the financial year 2015-16. The record date for the said interim dividend will be 4th November, 2015. Payment will be made on or after 5th November, 2015.
3. The Board has approved Expansion of **Phase 1** wherein the Capacity will be expanded from 68 million meters to 90 million meters. The total Capital expenditure will be Rs. 175 crores. The Phase 1 will be completed within 12 – 15 months and the same will be funded through internal accruals and debt.
4. The Board has also given accent to Explore the Expansion of **Phase 2** and the estimated project cost would be in the region of Rs. 300 crores.
5. Entry in Domestic Business : The Board has approved venturing in Domestic business to create Homes Textile Brands. The Total Capital expenditure over next 2 years is expected to be Rs. 25 crores. The entry in domestic business will be done through a separate subsidiary of Indo Count.

Kindly take note of the same and inform the members of the Exchange accordingly.

Thanking you,
Yours faithfully,

For **Indo Count Industries Limited**


R. Sunderam

Chief Financial Officer & Company Secretary

May 7, 2016

The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited,
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Company Symbol : ICIL

Scrip Code No. : 521016

EXPANSION:

The Board at its meeting held on 24th October, 2015 had approved a capex plan for expansion in two Phases.

The Board at that meeting *had approved the capex of Rs. 175 crs towards Phase 1* as under:

1. Increasing Processing capacity from current 68 million meters to 90 million meters
2. Setting up a water effluent treatment plant
3. Automation of cut and sew and warehousing

Additionally, the Board had also given accent to explore the Expansion of Phase 2 and the estimated project cost for the same would be in the region of Rs. 300 crores.

Approval for Capex under Phase 2:

At the Board meeting held today, 7th May, 2016, the Board approved the capex plan for Phase 2 estimated at Rs. 300 crores. This capital outlay will be funded by internal accruals and debt.

The Capex will be for upgrading the existing Spinning Facilities, Investments in additional Weaving (with specialised looms) and value added equipments for delivery of fashion and utility bedding.

FUND RAISING:

The Board at its meeting held today on 7th May 2016 has reviewed the medium-term Financial Strategies of the Company and has decided that the current Fund Raise proposal needs to be deferred.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



Amruta Avasare
Company Secretary

ACS No. 18844
INDO COUNT INDUSTRIES LTD.

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May 15, 2017

The National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 40051

BSE Limited
Department of Corporate Services
Floor No. 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Company Symbol : ICIL

Scrip Code No. : 521016

Dear Sir/Madam,

Re: Expansion of Capacity

We are pleased to inform the Exchange that the capacity of the Company has increased from 68 million meters to 90 million meters.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **INDO COUNT INDUSTRIES LIMITED**



Amruta Avasare
Company Secretary
ACS No. 18844



INDO COUNT INDUSTRIES LIMITED

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