Reliance Capital Asset
Management Limited
One Indiabulls Centre - Tower One
12th Floor, Jupiter Mills Compound
841, Senapati Bapat Marg
Elphinstone Road, Mumbai - 400 013

Tel: +91 22 3099 4600
Fax: +91 22 3099 4699
www.reliancemutual.co

RMF/92/01/2014

January 31, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598458
Fax No: 91-22-26598237

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel No: 91-22-2272839
Fax: 91-22- 22723557

Sir / Madam,

Sub: Notice of change in shareholding of INDOCO REMEDIES LIMITED

This is to inform you the sale of equity shares of INDOCO REMEDIES LIMITED on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Capital Asset Management Limited

(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.
The Company Secretary/Compliance Officer
INDOCO REMEDIES LIMITED
Indoco House,
166, C.S.T. Road,
Santacruz (East)
Mumbai - 400098
Phone: 022-26541851, 26541852
Fax no: 022-26523067, 26523976
Email: indoco@bom5.vsnl.net.in

Note: The requisite disclosure in terms of Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 is also attached.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**INDOCO REMEDIES LIMITED**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Reliance Capital Trustee Co Ltd** A/c through various schemes of Reliance Mutual Fund and Reliance Capital Asset Management Limited A/c- Portfolio Management Services **Contact Address :** **Reliance Mutual Fund** One India Bulls Centre - Tower One 11th & 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, The Bombay Stock Exchange Ltd,		
5. Details of the ~~acquisition~~ / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	30,58,417	3.3189	3.3189
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	30,58,417	3.3189	3.3189
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights acquired/sold	1,25,600	0.1363	0.1363
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

Total (a+b+c+d)	1,25,600	0.1363	0.1363
After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	 29,32,817 - - -	 3.1826 - - -	 3.1826 - - -
Total (a+b+c+d)	29,32,817	3.1826	3.1826
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 29, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 18,43,00,710		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 18,43,00,710		
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 18,43,00,710		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory

(Muneesh Sud)
Chief Legal & Compliance Officer

Place: Mumbai
Date: January 31, 2013

FORM C (INDOCO REMEDIES LIMITED)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address Of shareholders	*Shareholding prior to ~~acquisition~~/ sale*	*No. & % Of shares/ voting rights ~~acquired~~/ sold*	*Receipt of allotment advice/ ~~acquisition of shares~~/ sale of shares specify*	*Date Of intimation To company*	*Mode of ~~Acquisition~~ /Sale (market purchase/ public/ rights/ Preferential offer etc.)*	*No. & % of Shares /voting rights post ~~acquisition~~/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange On which The trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell Value (Rs.)*
Reliance Capital Asset Management Limited A/c – Portfolio Management Services PAN No. of Reliance Capital Asset Management Limited AAACR2668G	32,130 Shares (0.0348%)	0 Shares (0%)	N.A.	N.A.	N.A.	32,130 Shares (0.0348%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Reliance Capital Trustee Co. Limited A/c – Reliance Pharma Fund, (Scheme of Reliance Mutual Fund) PAN No of Reliance Mutual Fund: AAATR0090B **Corporate Office:** One Indiabulls Centre, Tower One, 12th Floor, Jupiter Mills Compound, Elphistone Road, Mumbai – 400013. Tel: 022-30994600 / 4614/ 4771, Fax: 022-30994699	30,26,287 Shares (3.2841%)	1,25,000 Shares (0.1363%)	Sale of shares Date of Sale: January 29, 2014	January 31, 2014	Open Market Sale	29,00,687 Shares (3.1478%)	CREDIT SUISSE SECURITIES (INDIA) PVT. LTD NSE: INB230970637	The National Stock Exchange of India Limited	N.A.	N.A.	1,25,600	1,57,46,396.64

For Reliance Capital Asset Management Limited,

Muneesh Sud
Chief Legal & Compliance Officer
Mumbai
January 31, 2013

Reliance Capital Asset Management Limited Mumbai