Indiabulls
VENTURES

IBVENTURES/EQ **August 25, 2015**

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub.: Grant of 1,00,00,000 Stock Options

Dear Sirs,

We wish to inform that the Compensation Committee constituted by the Board of Directors of the Company has, at its meeting held today i.e. August 25, 2015, granted, under the **"Indiabulls Ventures Limited Employees Stock Option Scheme - 2009"**, 1,00,00,000 (One Crore) Stock Options representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 27.45, being the latest available closing market price on the National Stock Exchange of India Ltd., as on August 24, 2015. The Stock Options so granted, shall vest uniformly over a period of 5 years beginning from August 26, 2016, the first vesting date. The options vested under each of the slabs, can be exercised within a period of five years from the relevant vesting date.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**
(formerly known as Indiabulls Securities Limited)

Richa Jaiswal
Company Secretary

INDIABULLS VENTURES LIMITED