PRESS RELEASE

INDIA POWER CORPORATION LIMITED

Half yearly (FY14-15) Performance

Net Profit jumps 8.56% to Rs. 9.23 Crores
Profit from Operations soars to Rs. 32.88 Crores, up by 13%

Editor's Synopsis

Half Year FY14-15 vs. Half Year FY13-14 performance

- EBITDA at Rs. 39.23 Crore as against last year's gain of Rs. 33.83 Crore
- Net Profit recorded at Rs. 9.23 Crore against profit of Rs. 8.50 Crore;

Kolkata, 8th November, 2014:

India Power Corporation Limited, one of the nation's leading power companies, today reported its performance for the first half of the financial year 2014-15.

Half year Financial Highlights

Net sales for the first half of financial year 2014-15 stood at Rs. 325.42 Crore. EBITDA for the first six months stood at Rs. 39.23 Crore, against last year's similar period figures of Rs. 33.83 crore in FY13.

PAT surged 8.56% during the half year to Rs. 9.23 Crore, compared to last year's similar period comparative figure of Rs. 8.50 Crore. Earnings per share stood at Re 0.06 as compared to Re. 0.05 for the same period of the last fiscal.

The average T&D loss for the year was 2.7%, substantially lower than the industry average of 25%; a testimony to the efficiency of operations of the company.

Commenting on the company's performance, Mr. Siddharth Mehta, CEO, IPCL, said, "IPCL remains committed to its expansion plans and to contributing to a 100%-electrified India. We have prepared and implementing large investment plan to upgrade the power distribution infrastructure under our Gaya franchise."

About India Power Corporation Limited (www.indiapower.com):

India Power Corporation Limited (CIN L40105WB1919PLC003263) is pursuing the businesses of electricity generation and distribution. Headquartered at Kolkata, IPCL is the supplier to several critical businesses such as the collieries of Eastern Coalfields Ltd. as well as hospitals, government utilities and industrial and commercial consumers.

It has a thermal power plant at Dishergarh in West Bengal, wind assets in Rajasthan, Gujarat and Karnataka, a solar power plant in Asansol and an upcoming thermal power plant in Haldia, West Bengal. Additionally, thermal power projects in Bihar, Gujarat and Madhya Pradesh have been planned.

The company has a strong distribution network with T&D losses that are considered some of the best in the industry, at less than 3% against the industry standard of 25% or more.

Contact for Media

India Power Corporation Limited
Nitin Bagaria (Company Secretary)
9830534114
nitin.bagaria@indiapower.com

Bonnya Bose (DGM. – PR & Comm.)
9830931190
bonnya.bose@indiapower.com

Good Image Pvt. Ltd.
Amit Bose
8697307503
kolkata@goodimage.info

Mala Dasgupta
9830105433

****