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Ref : ISC / 249 / 2011-12

01.07.2011

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

In accordance with the provisions of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Prof. Narendra Kumar Agrawal and Shri. C K Ranganathan were elected as Shareholder Directors of the Bank, representing the shareholders other than Government of India, in the Second Annual General Meeting of the Bank held on June 30, 2008 and their three year term of office expired on June 30, 2011. In their place, the following candidates were elected as new Shareholder Directors with effect from July 01, 2011 as already informed vide our earlier letter ISC/224/2011-12 dated June 23, 2011.

S.No.	Name(Sarvashree)
1.	Chintaman Mahadeo Dixit
2.	Prof Narendra Kumar Agrawal (re-elected for second term).

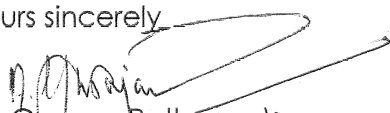
The above directors will hold office till June 30, 2014. Shri. C K Ranganathan ceases to be a Director of the Bank with effect from July 01, 2011.

Accordingly, the newly constituted Board of the Bank consists of the following Directors with effect from July 01, 2011.

Sl. No.	Name (Sarvashree)	Directorship
1.	T M Bhasin	Chairman and Managing Director
2.	V RamaGopal	Executive Director
3.	Rajeev Rishi	Executive Director
4.	Shaktikanta Das IAS	Government of India Nominee Director
5.	Dr. N Krishna Mohan	Reserve Bank of India Nominee Director
6.	M. Jayanath	Workmen Employee Director
7.	Prof. Narendra Kumar Agrawal	Shareholder Director
8.	Chintaman Mahadeo Dixit	Shareholder Director

The above are notified to the Stock Exchange in compliance to Clause 30 of the Listing Agreement. We request you to take on record the same.

Yours sincerely


(A Ganesa Rathnam)
Company Secretary