January 03, 2014

The Manager, **Listing Department,** **Bombay Stock Exchange Limited,** **Phiroze Jeejeebhoy Tower,** **Dalal Street,** **Mumbai 400 001.** **Tel No.: 22721233** **Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061** **BSE Scrip Code: 532636**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Ltd.,** **Exchange Plaza, 5 Floor, Plot C/1, G Block,** **Bandra - Kurla Complex,** **Bandra (E), Mumbai 400 051.** **Tel No.: 2659 8235** **Fax No.: 26598237/ 26598238** **NSE Symbol; INDIAINFO**

Dear Sir,

Sub: Press Release

We enclose herewith the press release issued by the Company for receiving SEBI approval for its subsidiary companies, India Infoline Distribution Company Limited and IIFL Investment Adviser and Trustee Services Limited, to act as Investment Adviser.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,
For **India Infoline Limited**

Sunil Lotke
Company Secretary & Compliance Officer

Encl: as above

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India Infoline Limited | Press Release

Press Release
For immediate publication

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Jan 3, 2014

IIFL receives SEBI approvals to act as Investment Adviser

India Infoline Ltd's (IIFL) subsidiaries namely India Infoline Distribution Company Limited (IIDCL) and IIFL Investment Adviser and Trustee Services Limited (IIATSL) have received approvals from SEBI to undertake Investment Advisory Services.

Commenting on this, Mr. R Venkataraman, Managing Director, IIFL said, "We are delighted to receive the approval from SEBI to act as Investment Advisers. IIFL believes that going forward, the advisory services platform poses enormous opportunities for servicing our large client base in the new regulatory framework."

As per the Group restructuring process already underway, IIFL's 'Financial Services Undertaking' comprising broking, DP, PMS, investment banking, distribution and related business is under the process of transfer to IIDCL through a Court and regulatory approvals, which is in its final stage and upon its expected completion within this financial year, will enable total segregation of the Financial Services business of IIFL into IIDCL. The appointed date for the transfer is April 1, 2013.

About IIFL

IIFL (India Infoline group), comprising the holding company, India Infoline Ltd (NSE: INDIAINFO, BSE: 532636) and its subsidiaries, is one of the leading players in the Indian financial services space. IIFL offers advice and execution platform for the entire range of financial services covering products ranging from Equities and derivatives, Commodities, Wealth management, Asset management, Insurance, Fixed deposits, Loans, Investment Banking, GoI bonds and other small savings instruments. It owns and manages the website, www.indiainfoline.com, which is one of India's leading online destinations for personal finance, stock markets, economy and business.

IIFL won 'Best Customer Service in Financial Markets' award organized by FranchiseIndia. Mr Nirmal Jain, our Chairman has also received the 'Entrepreneur of the Year' award at the 10th Franchise India Awards, 2012. IIFL has received 'Best Equity Broking House with Global Presence' at the D&B Equity Broking Awards 2012 as well as for 2011. IIFL Wealth was awarded 'Best

Wealth Management House – India' at The Asset Triple A Investment Awards, 2012 as well as for 2011. IIFL has also been awarded as the 'Best Broker in India, 2011', by FinanceAsia and the 'Best Equity Broker of the Year, 2011' by Bloomberg UTV. A forerunner in the field of equity research, IIFL's research is acknowledged by none other than Forbes as 'Best of the Web' and '...a must read for investors in Asia'. IIFL research is available not just over the Internet but also on international wire services like Bloomberg, Thomson First Call and Internet Securities where it is amongst one of the most read Indian brokers.

A network of close to 3,500 business locations spread across India facilitates the smooth acquisition and servicing of a large customer base. All our offices are connected with the corporate office in Mumbai with cutting edge networking technology. The group caters to a customer base of over a million customers, over a variety of mediums viz. online, over the phone and at our branches.

IIFL/ India Infoline refer to India Infoline Ltd and its group companies.

For further information please contact:

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