



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

Fax No.022-26598237/38

REF: HO/SE/SEC/03

18 December 2014

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement, it may be noted that the Board of Directors in its meeting held on 18th December 2014 have, with the objective of better organization and management of different businesses of the company, approved the proposal to segregate the rental business of the company from its manufacturing business, subject to the approval of the shareholders.

The Board has approved the segregation of the rental business comprising of land and building thereon situated at plot no. 2-B sector 126, NOIDA and related assets and liabilities ('Rental Business') through a slump sale on a going concern basis.

The said segregation of the rental business is proposed to be achieved by transfer of the aforesaid Rental Business to a wholly owned subsidiary of the Company, namely, IGL Infrastructure Private Limited, which is primarily in the business of acquiring by purchase, lease, exchange, hire or otherwise hold, manage, work, develop the resources of land, estates, buildings, tenements and other property of every description whether freehold or leasehold or other tenure, through a Slump Sale on a going concern basis for a lumpsum consideration of Rs.184.20 crores being its enterprise value, subject to such adjustment for change in net asset value excluding cash and debt without values being assigned to individual assets and liabilities.



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Further, pursuant to the provisions of Section 180 (1)(a), 188 and 110 of the Companies Act 2013 read with Rules, the consent of the members for the above purpose is sought to be obtained by way of Postal Ballot/E-Voting ('Postal Ballot'), notice of the same shall be sent to you alongwith a Postal Ballot Form (the "Form") for your information as and when the same will be dispatched to the Shareholders. The Company has appointed Mr. Ashish Saxena, FCS, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

This is for your information and records.

Thanking you,

Yours faithfully,
for India Glycols Limited


Lalit Kumar Sharma
Company Secretary

Works & Registered Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244713, Distt. Udham Singh Nagar (Uttarakhand)
Phones : +91 5947 269000 / 269500 / 275320, +91 9411108202, Fax : +91 5947 275315, 269535

CIN : L24111UR1983PLC009097