

Indiabulls

Indiabulls Wholesale Services Limited

May 18, 2015

IBWSL

crip Code - 533520

National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Confirmation on compliance with Regulations 8 and 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations, 2015)

We wish to confirm that the Board of Directors of Indiabulls Wholesale Services Limited, has formulated the following codes pursuant to the requirements of PIT Regulations, 2015:

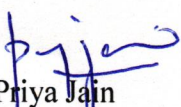
1. Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI); and
2. Code of Conduct to regulate, monitor and report trading by insiders.

Further the Company has also uploaded the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) on its website at www.indiabulls.com/wholesale.

Kindly take note of the same.

Thanking you,

Yours truly,
for **Indiabulls Wholesale Services Limited**


Priya Jain
Company Secretary

