GALAX MINERALS PRIVATE LIMITED

April 2, 2015

Scrip Code – 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBWSL

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2015 in Indiabulls Wholesale Services Limited ("the Company") pursuant to Regulations 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulations 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with persons acting in concert in the Company as of March 31, 2015.

This is for your information and record.

Thanking you,

Yours truly,
For **Galax Minerals Private Limited**

Suresh Jain
Authorized Signatory

Galax Minerals Private Limited

Encl: as above

CC:

The Board of Directors
Indiabulls Wholesale Services Limited
M–62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

GALAX MINERALS PRIVATE LIMITED

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	**Indiabulls Wholesale Services Limited**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited BSE Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Galax Minerals Private Limited **PACs:** Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Powerscreen Media Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Calleis Real Estate Private Limited Calleis Constructions Private Limited Calleis Properties Private Limited Dahlia Infrastructure Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares *(Equity Shares of Rs. 2/- each)*	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As of March 31, 2015, holding of: a) Shares	**Galax Minerals Pvt. Ltd.** – Nil **PACs** - 1,54,46,175	Nil 30.45%	Nil 30.45%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC	Nil	Nil	Nil
Total	**1,54,46,175**	**30.45%**	**30.45%**

Note: The paid-up and diluted share capital of Indiabulls Wholesale Services Limited as on March 31, 2015 consists of 5,07,18,493 Equity Shares of face value of Rs. 2 each.

Galax Minerals Private Limited
Registered Office: 296, Forest Lane, Sainik Farms, New Delhi – 110 068
CIN: U74140DL2010PTC200856