



IBREALEST/EQ

September 18, 2012

National Stock Exchange of India Limited
 "Exchange Plaza",
 Bandra-Kurla Complex,
 Bandra (East),
MUMBAI - 400 051

Sub: Intimation regarding extinguishment of Equity shares pursuant to buyback and consequent reduction in the Equity Share Capital of Indiabulls Real Estate Limited (the "Company")

Dear Sirs,

Pursuant to listing agreement with the Exchange and in terms of Regulation 19(4) of SEBI (Buy Back of Securities) Regulations, 1998, as amended, we wish to inform you that pursuant to a corporate action carried out on National Securities Depository Limited ("NSDL"), 29,79,442 Equity Shares of face value Rs. 2/- each, which were bought back by the Company from open market through Stock Exchanges, during the period September 4, 2012 to September 12, 2012, have been extinguished today i.e. September 18, 2012. Consequently, the Issued & Paid-up Equity Share Capital of the Company stands reduced as stated below:

Issued & Paid-up Equity Share Capital Before Extinguishment	Rs. 87,63,51,430/- (comprising of 43,81,75,715 Equity Shares of Rs. 2/- each)
Total No. of Equity Shares Extinguished on September 18, 2012	29,79,442
Issued & Paid-up Equity Share Capital After Extinguishment	Rs. 87,03,92,546/- (comprising of 43,51,96,273 Equity Shares of Rs. 2/- each)

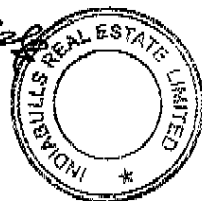
A copy of letter No. II/CA/COM/63728/2012 dated September 18, 2012 issued by NSDL in this connection is enclosed for your information.

Please take the above information on record.

Thanking you,

Yours truly
 for **Indiabulls Real Estate Limited**


 Ravi Telkar
 Company Secretary



Encl: as above

Indiabulls Real Estate Limited

Corporate Address : Indiabulls Finance Centre, Tower 1, 15th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400 013.

Tel : 022 - 6189 9700

Registered Office : F-60, Malhotra Building, IIInd Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 4152 3700 • Fax: (011) 41529071.

Website: www.indiabulls.com/realestate



Serving the Nation with Technology, Trust & Reach

Ref. : II/CA/COM/63728/2012

September 18, 2012

Mr. Ravi Telkar
Company Secretary
Indiabulls Real Estate Ltd.
Indiabulls Finance Center",
Tower -1, 14th Floor,
Senapati Bapat Marg, Elphinstone Road,
Mumbai - 400 013

Dear Sir,

Sub. : Buy-back (open market purchase)

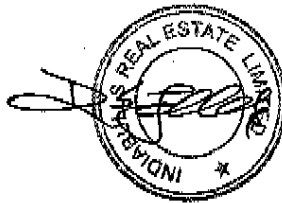
As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Karvy Computershare Pvt. Limited, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

ISIN	ISIN Description	D/C	Records	QTY	Execution Date
INE069I01010	INDIABULLS REAL ESTATE LI EQ	DEBIT	1	2979442	18/09/2012

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Nitin Ambure
Vice President

**Signature valid**

Digitally signed by Ambure Nitin K.
Date: 2012.09.18 15:03:34 +05:30
Reason: Authentication

National Securities Depository Ltd.

4th Floor, 'A' Wing, Trade World, Kamata Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India
Tel.: 91-22-2499 4200 | Fax: 91-22-2497 6351 | Email: info@nsdl.co.in | Web: www.nsdl.co.in