Indiabulls
VENTURES

January 20, 2016

Scrip Code – 532960
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Re: Approval of Unaudited Financial Results for the quarter and nine months ended December 31, 2015 and declaration of Fourth Interim Dividend for the FY 2015-16

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Ventures Limited (the Company) for the quarter and nine months ended December 31, 2015, duly approved by the Board of Directors of the Company at its meeting held today i.e. January 20, 2016.

We also submit herewith a Limited Review Report dated January 20, 2016, issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Further, pursuant to the applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared a fourth Interim Dividend of Re. 0.50 per equity share (on the face value of Rs. 2 per share) for the financial year 2015-2016, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Tuesday, February 2, 2016**. The dividend will be paid on or before **Friday, February 19, 2016**.

Further, please be informed that w.e.f. today, January 20, 2016, Mr. Lalit Sharma (ACS 24111) has been appointed as Company Secretary and as Compliance Officer of the Company, in terms of the Listing Regulations, in place of Ms. Richa Jaiswal.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**
(formerly Indiabulls Securities Limited)

Divyesh Shah
Whole-time Director & CEO

Enclosure : as above