



IBREALEST/EQ

February 12, 2015

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub : Earnings Update for the quarter ended December 31, 2014

Dear Sirs,

Please find enclosed herewith an Earnings Update of Indiabulls Real Estate Limited for the quarter ended December 31, 2014, for your information and record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

A handwritten signature in black ink, appearing to read "Ravi Telkar".

Ravi Telkar
Company Secretary

Encl : As above

Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road , Mumbai - 400 013.

Tel. : 022-6189 9400, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

Website : www.indiabulls.com/realestate