

Ref: IMFA\SHR\NSE\14\
DT: 27/08/2014

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Sub : Disclosure of release of pledge shares under
Regulation 31(1) & 31(2) of SEBI (SAST)
Regulations, 2011.

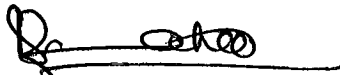
Dear Sir,

In terms of Regulation 31(1) and 31(2) of the SEBI
(Substantial Acquisition of Shares & Takeover)
Regulations, 2011, enclosed please find statement showing
release of pledge shares of the Promoters.

This is for your kind information & record.

Thanking you

Yours faithfully,
For Promoter & Promoter Group



(R K Sahoo)
Authorised Signatory

CC: Indian Metals & Ferro Alloys Ltd
IMFA Building, Bhubaneswar - 751010

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)						Indian Metals & Ferro Alloys Limited							
Names of the Stock Exchanges where the shares of the target company are listed						BSE Ltd and National Stock Exchange of India Ltd							
Date of reporting						27.08.2014							
Name of the promoter or PAC on whose shares encumbrance has been released						Dr Banshidhar Panda, Mr Baijayant Panda, Mr Subhrakant Panda							
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(**)		Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+(3)} / release {(2)-(3)} / invocation {(2)-(3)}]	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of Total share capital
BANSHIDHAR PANDA	422100	1.62	1.62	422100	1.62	Release	26.08.2014	Pledge	422100	1.62	IDBI Bank Ltd	Nil	Nil
BAIJAYANT PANDA	217539	0.84	0.84	205095	0.79	Release	26.08.2014	Pledge	205095	0.79	IDBI Bank Ltd	Nil	Nil
SUBHRAKANT PANDA	212901	0.82	0.82	205095	0.79	Release	26.08.2014	Pledge	205095	0.79	IDBI Bank Ltd	Nil	Nil

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24/8/14

INDIAN METALS AND FERRO ALLOYS LIMITED UNCLAIMED SUSPENSE ACCOUNT PROMOTER GROUP	51456	0.197	0.197	-	-	-	-	-	-	-	-	-
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Signature of the Authorized Signatory

Place: Bhubaneswar

Date: 27.08.2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.