

Tata Elxsi delivers another strong quarter with a 9.7% revenue growth and 44.9% PBT growth QoQ

Bangalore, January 13, 2020: Tata Elxsi (BSE: 500408 | NSE: TATAELXSI), among the world's leading providers of design-led technology services, announced its results for the third quarter ended December 31, 2019.

Highlights & Recognitions for Q3 FY20:

- Revenue from operations at Rs 4234 million; growth of 9.7% QoQ – highest ever recorded
- Growth across all divisions- EPD grew by 9.8%, IDV grew by 9.9% QoQ
- Transportation vertical grew 10.4% QoQ
- Healthcare vertical grew 40.6% QoQ
- Tata Elxsi won the Best Design Project Awards in 2 categories– Product design & Packaging design at India's Best Design Studio Awards 2019.

The company reported all-round growth QoQ across key verticals, business divisions and geographies in the financial quarter ending Dec 31, 2019.

The Transportation vertical grew by 10.4% QoQ while healthcare grew faster at 40.6%. Media and Communications delivered another quarter of steady growth at 5.3% QoQ. The design business also showed strong growth at 9.9% QoQ.

"This is a great quarter for the company with the highest ever top-line in its history, with double digit growth in Transportation and Healthcare verticals.

This performance was led by strong execution and ramp-ups in large deals won in the previous quarters, along with the addition of leading customers and wins in the electric vehicles, medical devices and the OTT segments." said **Manoj Raghavan, CEO and Managing Director, Tata Elxsi.**

About Tata Elxsi

Tata Elxsi is amongst the world's leading providers of design and technology services across industries including Automotive, Broadcast, Communications and Healthcare.

Tata Elxsi is helping customers reimagine their products and services through design thinking and application of digital technologies such as IoT (Internet of Things), Cloud, Mobility, Virtual Reality and Artificial Intelligence.

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