



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

14th November, 2016

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai-400051

SCRIP ID: "BSE-532845; NSE-TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Monday, 14th November, 2016

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14th November, 2016 at 4.00 p.m. at the registered office of the company.

1. The unaudited financial results of the company for the quarter and half year ended on 30th September, 2016 have been approved and taken on record by the Board of Directors of the company. (Copy Enclosed)
2. Mr. Ramesh K. Motiani, Whole-time Director of the company has resigned from the directorship of the company due to pre-occupation and health reasons.

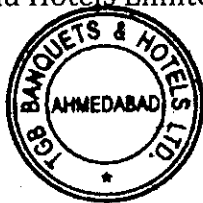
You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Madhuri Gurwani
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as BHAGWATI BANQUETS AND HOTELS LIMITED)

Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800

Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000

info@tgbhotels.com www.tgbhotels.com

CIN: L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

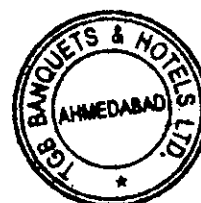
CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

PART - I		(₹ in Lacs)					
Sr. No.	Particulars	Quarter Ended			Half Year		Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
a.	Net Sales / Income from Operations	3201.67	2,788.43	3030.43	5990.10	6095.67	13266.25
b.	Other Operating Income	64.18	47.75	178.97	111.93	247.60	381.17
	Total Income from Operation (Net)	3265.85	2,836.18	3209.40	6102.03	6343.27	13647.42
2	Expenses						
a.	Cost of materials consumed	793.52	613.74	776.36	1407.26	1468.35	3566.72
b.	Employees benefits expenses	470.03	447.94	571.52	917.97	1044.21	2069.73
c.	Depreciation and amortization expenses	412.01	410.00	262.30	822.01	615.10	2051.31
d.	Other expenses	1143.27	787.99	1016.50	1931.26	2014.46	5858.59
	Total Expenses	2818.83	2,259.67	2626.68	5078.50	5142.12	13546.35
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	447.02	576.51	582.72	1023.53	1201.15	101.07
4	Other Income	28.61	57.86	23.13	86.47	82.59	224.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	475.63	634.37	605.85	1110.00	1283.74	325.99
6	Finance Costs	424.36	428.21	471.97	852.57	949.75	1870.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	51.27	206.16	133.88	257.43	333.99	-1544.07
8	Exceptional items						
9	Profit/(Loss) from ordinary activities before tax (7-8)	51.27	206.16	133.88	257.43	333.99	-1544.07
10	Tax expenses						-20.04
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	51.27	206.16	133.88	257.43	333.99	-1524.03
12	Extraordinary Item (net of tax expenses)						
13	Net Profit/Loss for the period (11-12)	51.27	206.16	133.88	257.43	333.99	-1524.03
14	Share of Profit/(loss) of associates						
15	Minority Interest						
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	51.27	206.16	133.88	257.43	333.99	-1524.03
17	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9016.27
19(i)	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualized)						
(a)	Basic EPS	0.02	0.07	0.46	0.09	1.14	
(b)	Diluted EPS	0.02	0.07	0.46	0.09	1.14	
19(ii)	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualized)						
(a)	Basic EPS	0.02	0.07	0.46	0.09	1.14	
(b)	Diluted EPS	0.02	0.07	0.46	0.09	1.14	

STATEMENT OF ASSETS & LIABILITIES

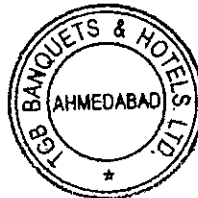
(₹ in Lacs)

		Half Year Ended	
		30-Sep-16	31-Mar-16
		(Unaudited)	(Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	2928.64	2928.64
(b)	Reserves and Surplus	9263.71	9016.27
(c)	Money received against share warrants		
	Sub-total - Shareholders' Funds	12192.35	11944.91
2	Share application money pending allotment		
3	Minority Interest		
4	Non Current Liabilities		
(a)	Long Term Borrowings	9646.31	7454.50
(b)	Deferred Tax Liability (Net)	1493.67	1493.67
	Sub-Total-Non Current Liabilities	11139.98	8948.17
5	Current Liabilities		
(a)	Short Term Borrowings	1823.86	1809.33
(b)	Trade Payables	1629.66	1926.93
(c)	Other Current Liabilities	5245.03	7563.34
(d)	Short Term Provisions	708.89	708.89
	Sub- total-Current Liabilities	9407.44	12008.49
	TOTAL-EQUITY AND LIABILITIES	32739.77	32901.57
B	ASSETS		
1	Non-current assets		
(a)	Fixed Assets	18910.09	19707.49
(b)	Goodwill on consolidation		-
(c)	Non-current Investments	500.01	500.01
(d)	Deferred tax assets (net)		-
(e)	Long-Term Loans and Advances	412.95	542.89
(f)	Other non Current Assets	29.42	29.42
	Sub-total-Non Current Assets	19852.47	20779.81
2	Current Assets		
(a)	Current Investments		-
(b)	Inventories	2860.00	3009.76
(c)	Trade and Receivables	1984.14	2543.68
(d)	Cash and Cash Equivalents	2098.78	523.92
(e)	Short Terms Loans & Advances	5820.42	5920.44
(f)	Other Current Assets	123.96	123.96
	Sub-total-Current Assets	12887.30	12121.76
	TOTAL-ASSETS	32739.77	32901.57

Notes:

- 1 The above Unaudited Financial Statements of the Company for the Quarter and Half year ended on 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 15th November, 2016. The Statutory Auditor has carried out limited review of the same.
- 2 As the company does not fall under the reportable segment criteria as per the Accounting Standard-17, the company is not furnishing segment wise revenues, results and capital employed as required.
- 3 The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Place : Ahmedabad
Date: 14.11.2016



For, TGB Banquets and Hotels Limited

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)