LUPIN

October 21, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

This is to inform you that on Tuesday, September 17, 2014, the Company completed despatch to its Members, Postal Ballot Notice dated Friday, September 12, 2014 along with requisite Annexures, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014 seeking their approvals for: -

3. a **Special Resolution** for approving the 'Lupin Employees Stock Option Plan 2014' and

4. a **Special Resolution** for approving the 'Lupin Subsidiary Companies Employees Stock Option Plan 2014'.

The Board of Directors had appointed Ms. Neena Bhatia, Practising Company Secretary, as the Scrutiniser for conducting the Postal Ballot in a fair and transparent manner. The last date for receiving the Postal Ballot Forms, duly completed and signed by Members, was Saturday, October 18, 2014.

A Report, considering Postal Ballot forms received up to the close of working hours, i.e., 5.30 p.m. on Saturday, October 18, 2014 was submitted by the Scrutiniser to the Chairman, Dr. Desh Bandhu Gupta, today i.e. Tuesday, October 21, 2014. The results of the Postal Ballot were declared by the Chairman at 5.00 p.m. today i.e. Tuesday, October 21, 2014 at the Registered Office of the Company.

The results were as under: -

(a) Special Resolution for approving the 'Lupin Employees Stock Option Plan 2014'.

Number of valid Postal Ballots (Physical and e-Voting) received	Total votes cast / percentage 'in favour' of the Resolution	Total votes cast / percentage 'against' the Resolution	Result
1755	273,446,630 (82.42%)	58,309,542 (17.58%)	Resolution was passed by special majority.

(b) Special Resolution for approving the 'Lupin Subsidiary Companies Employees Stock Option Plan 2014'.

Number of valid Postal Ballots (Physical and e-Voting) received	Total votes cast / percentage 'in favour' of the Resolution	Total votes cast / percentage 'against' the Resolution	Result
1755	273,437,530 (82.42%)	58,313,875 (17.58%)	Resolution was passed by special majority.

Kindly confirm having noted the above.

Thanking you,

Yours faithfully,
For LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY & COMPLIANCE OFFICER