IL&FS | Transportation

IL&FS Transportation Networks Limited

IL&FS Financial Centre,
Plot C-22, G Block,
Bandra Kurla Complex,
Mumbai 400051
INDIA

T +91 22 2653 3333
F +91 22 2652 3979
W www.itnlindia.com

July 23, 2010

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re.: Update on signing of Concession Agreement with Andhra Pradesh Road Development Corporation (APRDC) for Four Laning of Narketpally - Addanki - Medarametla Road in the State of Andhra Pradesh

The consortium comprising of 50:50 Joint Venture between the Company and Ramky Infrastructure Limited had been issued a Letter of Award dated May 20, 2010 by the Andhra Pradesh Road Development Corporation (APRDC) for the "Design, Construction, Finance, Operation and Maintenance of Four Laning of Narketpally - Addanki - Medarametla Road (SH-2) from km 0.000 to km 212.500 in the State of Andhra Pradesh under Public Private Partnership (PPP) on Build, Operate, and Transfer (BOT) Basis" ("the Project"). The Project is on Toll basis with a Concession Period is 24 years including Construction Period of 910 days. The estimated cost of the Project is Rs. 1196.84 Crores. The Company shall receive a viability gap grant of Rs. 467.02 Crores for the Project from APRDC

We are pleased to inform you that today; the Concession Agreement for the captioned Project was signed between APRDC and NAM Expressway Limited, the Special Purpose Vehicle incorporated by the Consortium for undertaking the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary